

“Say No To Corruption”



**REDCO
TEXTILES LIMITED**

ISO 9001 Certified

Half Yearly Report as at 31st December 2016



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

Company Information

Board of Directors

Ms. Sarah Saif Khan
Chief Executive

Mrs. Taufiqah Amanullah Khan
Mrs. Muniza Saif Khan
Mr. Irfan Ahmed Siddiqi
Mr. Ashan ur Rehman Khan
Mr. Imran Zia
Mr. Khalid Rehman Khan

Chief Financial Officer / Company Secretary

Mr. Monim Ul Haq

Auditors

Mushtaq & Co. Chartered Accountants

Audit Committee

| | |
|------------------------------|-------------|
| Mr. Irfan Ahmed Siddiqi | Chairperson |
| Mrs. Taufiqah Amanullah Khan | Member |
| Mrs. Muniza Saif Khan | Member |

HR and Remuneration Committee

| | |
|------------------------------|-------------|
| Mr. Irfan Ahmed Siddiqi | Chairperson |
| Ms. Sarah Saif Khan | Member |
| Mrs. Taufiqah Amanullah Khan | Member |

Registered Office

Redco Textiles Limited, Redco Arcade, 78 -E, Blue Area, Islamabad 44000, Pakistan.
Tel: (+92-51) 2344252-5 Fax: (+92-51) 2344256 E-mail: sales@redcogroup.com

Mills

Redco Textiles Limited, 3-Km, Rawat-Kallar Seydan Road, P.O Sagri, Rawat,
Rawalpindi.
Tel: (+92-51) 4610402-4 Fax: (+92-51) 4610401 E-mail: textiles@redcogroup.com



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

Directors' Report

Dear Shareholders,

We are pleased to present our half yearly report for your Company's performance as at December 31, 2016. The six months period under review incurred loss before tax of Rs 44.8 million and after tax loss of Rs 53.9 million, as compared to the previous corresponding half year's loss before tax of Rs 25.5 million and after tax of Rs 31.5 million.

The highlights of the half year include:

- ❖ Increase in sales revenue by 11.2% (Rs 908.52 million) as compared to the last year corresponding period (Rs 816.77 million).
- ❖ This half year incurred gross loss of 2.28% (Rs 20.72 million) as compared to gross profit of 0.03% (Rs. 0.28 million) in previous corresponding period. The textile sector is under pressure due to a reduction in exports of textile products, whereas local market prices were unable to provide reasonable margins & the power crises is still prevalent impacting production.

The performance of the company shows a declining trend, subsequent to the year end i.e. 30th June 2016 as the whole textile industry is under pressure. The position in the upcoming second half is expected to improve as management is putting in efforts to overcome the situation.

For and on behalf of the Board,

Chief Executive

Dated: February 25, 2017



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

Member of



Illinois, USA

MUSHTAQ & CO.

CHARTERED ACCOUNTANTS

407, Commerce Centre, Hasrat Mohani Road, Karachi. Tel: 32638521-4 Fax: 32639843

Branch Office: 501-B, City Towers, Gulberg-II, Lahore. Tel: 35788637 Fax: 35788626

Email Address: mushtaq_vohra@hotmail.com

Auditor's Report to the Members on Review of Condensed Interim Financial Information

Introduction

We have reviewed the accompanying condensed interim balance sheet of **Redco Textiles Limited** as at December 31, 2016, and the related condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim cash flow statement and condensed interim statement of changes in equity together with the notes forming part thereof (here-in-after referred to as the "interim financial information") for the half year then ended. Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this interim financial information based on our review.

The figures of the condensed interim profit and loss account and condensed interim statement of comprehensive income for the quarter ended December 31, 2016 and December 31, 2015 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2016.

Scope of Review

We conducted our review in accordance with international standard on review engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information as of and for the half year ended December 31, 2016 is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

Lahore:

Date: _____

MUSHTAQ & COMPANY

Chartered Accountants

Engagement Partner:

Zahid Hussain Zahid, ACA



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

REDCO TEXTILES LIMITED CONDENSED INTERIM BALANCE SHEET (UN-AUDITED) AS AT DECEMBER 31, 2016

| | Note | December 31, 2016 Unaudited Rupees | June 30, 2016 Audited Rupees |
|--|------|---|---------------------------------------|
| ASSETS | | | |
| NON CURRENT ASSETS | | | |
| Property, plant and equipment | 5 | 1,060,924,936 | 1,081,182,819 |
| Long term investment | | 82,675 | 69,035 |
| Long term deposits | | 5,157,879 | 5,157,879 |
| | | <u>1,066,165,490</u> | <u>1,086,409,733</u> |
| CURRENT ASSETS | | | |
| Stores, spare parts and loose tools | | 47,754,736 | 48,373,840 |
| Stock in trade | | 522,168,669 | 327,457,466 |
| Trade debts | | 165,067,916 | 137,062,221 |
| Loans and advances | | 53,072,749 | 31,443,739 |
| Trade deposits and short term prepayments | | 2,572,807 | 807,145 |
| Tax refunds due from Government | | 57,936,319 | 55,940,809 |
| Cash and bank balances | | 5,036,329 | 3,258,827 |
| | | <u>853,609,525</u> | <u>604,344,047</u> |
| TOTAL ASSETS | | <u><u>1,919,775,015</u></u> | <u><u>1,690,753,780</u></u> |
| EQUITY AND LIABILITIES | | | |
| SHARE CAPITAL AND RESERVES | | | |
| Authorized capital | | | |
| 50,000,000 (June 30, 2016: 50,000,000) ordinary shares of Rs. 10/- each | | 500,000,000 | 500,000,000 |
| Issued, subscribed and paid up capital | | | |
| 49,292,600 (June 30, 2016: 49,292,600) ordinary shares of Rs. 10/- each | | 492,926,000 | 492,926,000 |
| Reserves | | 27,600 | 13,960 |
| Accumulated loss | | (215,956,631) | (165,002,722) |
| | | <u>276,996,969</u> | <u>327,937,238</u> |
| SURPLUS ON REVALUATION OF PROPERTY PLANT AND EQUIPMENT - NET OF TAX | | 220,314,302 | 223,308,148 |
| NON CURRENT LIABILITIES | | | |
| Long term financing from banking companies | 6 | 23,076,920 | 38,461,536 |
| Deferred liabilities | | 12,599,133 | 12,598,609 |
| | | <u>35,676,053</u> | <u>51,060,145</u> |
| CURRENT LIABILITIES | | | |
| Trade and other payables | | 288,940,763 | 225,054,224 |
| Accrued mark up / interest | | 4,044,628 | 3,612,530 |
| Short term borrowings from banking companies | | 178,925,928 | 96,464,936 |
| Short term borrowings from associated undertakings | | 570,575,580 | 483,062,651 |
| Short term borrowings from directors and others | | 313,531,560 | 249,484,676 |
| Current portion of : | | | |
| Long term financing from banking companies | | 30,769,232 | 30,769,232 |
| | | <u>1,386,787,691</u> | <u>1,088,448,249</u> |
| CONTINGENCIES AND COMMITMENTS | 7 | | |
| TOTAL EQUITY AND LIABILITIES | | <u><u>1,919,775,015</u></u> | <u><u>1,690,753,780</u></u> |

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

REDCO TEXTILES LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2016

| Note | Half Year Ended | | Quarter Ended | |
|---|----------------------|----------------------|----------------------|----------------------|
| | December 31, 2016 | December 31, 2015 | December 31, 2016 | December 31, 2015 |
| | Rupees | Rupees | Rupees | Rupees |
| Sales - net | 908,519,536 | 816,767,762 | 482,253,223 | 431,696,838 |
| Cost of sales | (929,236,061) | (816,483,508) | (497,620,099) | (435,727,442) |
| Gross Profit / (loss) | (20,716,525) | 284,254 | (15,366,876) | (4,030,604) |
| Operating expenses | | | | |
| Distribution cost | (3,776,672) | (3,077,609) | (2,117,847) | (1,660,853) |
| Administrative expenses | (9,230,569) | (10,186,883) | (4,747,972) | (4,706,163) |
| Other operating expenses | (616,594) | (807,426) | (398,543) | (502,295) |
| | (13,623,835) | (14,071,918) | (7,264,362) | (6,869,311) |
| Operating loss | (34,340,360) | (13,787,664) | (22,631,238) | (10,899,915) |
| Other operating income | 18,291 | 42,361 | 11,870 | 20,768 |
| Finance cost | (10,509,307) | (11,774,436) | (5,726,064) | (6,438,369) |
| Loss before taxation | (44,831,376) | (25,519,739) | (28,345,432) | (17,317,516) |
| Taxation | (9,116,379) | (6,020,456) | (4,838,354) | (2,169,747) |
| Loss for the period | (53,947,755) | (31,540,195) | (33,183,786) | (19,487,263) |
| Loss per share - basic and diluted | 8 (1.09) | (0.64) | (0.67) | (0.40) |

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2016

| | Half Year Ended | | Quarter Ended | |
|--|----------------------|----------------------|----------------------|----------------------|
| | December 31, 2016 | December 31, 2015 | December 31, 2016 | December 31, 2015 |
| | Rupees | | Rupees | |
| Loss for the period | (53,947,755) | (31,540,195) | (33,183,786) | (19,487,263) |
| Other comprehensive income / (loss): | | | | |
| Item that may be reclassified subsequently to profit and loss | | | | |
| Available for sale investment | | | | |
| Fair value gain / (loss) arised during the period | 13,640 | (30,950) | 12,060 | (30,950) |
| Total comprehensive loss for the period | <u>(53,934,115)</u> | <u>(31,571,145)</u> | <u>(33,171,726)</u> | <u>(19,518,213)</u> |

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

REDCO TEXTILES LIMITED

CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2016

| | December 31, 2016 | December 31, 2015 |
|---|----------------------|----------------------|
| | Rupees | Rupees |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Loss before taxation | (44,831,376) | (25,519,739) |
| Adjustment for non cash items: | | |
| Depreciation | 29,561,238 | 29,458,239 |
| Provision for staff retirement benefits - gratuity | 7,393,179 | 3,519,350 |
| Finance cost | 10,509,307 | 11,774,436 |
| | 47,463,724 | 44,752,025 |
| Operating profit before working capital changes | 2,632,348 | 19,232,286 |
| (Increase) / decrease in current assets | | |
| Stores, spare parts and loose tools | 619,104 | (2,159,896) |
| Stock in trade | (194,711,203) | (151,174,351) |
| Trade debts | (28,005,695) | 3,959,174 |
| Loans and advances | (21,629,010) | (4,351,370) |
| Trade deposits and short term prepayments | (1,765,662) | (148,469) |
| | (245,492,466) | (153,874,911) |
| Increase in current liabilities | | |
| Trade and other payables | 63,886,539 | 64,622,088 |
| Cash used in operations | (178,973,579) | (70,020,537) |
| Staff retirement benefits - gratuity paid | (7,392,655) | (3,517,030) |
| Interest paid | (10,077,209) | (12,949,000) |
| Taxes paid | (11,111,889) | (5,774,550) |
| | (28,581,753) | (22,240,580) |
| Net cash used in operating activities | (207,555,332) | (92,261,117) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Property, plant and equipment - acquired | (9,303,355) | (11,965,598) |
| Net cash used in investing activities | (9,303,355) | (11,965,598) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Short term borrowings from associated undertaking | 87,512,929 | 7,664,119 |
| Short term borrowings from directors and others - net | 64,046,884 | (1,815,000) |
| Short term borrowings from banking companies | 82,460,992 | 110,414,726 |
| Long term financing from banking companies | (15,384,616) | (15,384,616) |
| Net cash generated from financing activities | 218,636,189 | 100,879,229 |
| Net increase / (decrease) in cash and cash equivalents | 1,777,502 | (3,347,486) |
| Cash and cash equivalents at the beginning of the period | 3,258,827 | 9,588,401 |
| Cash and cash equivalents at the end of the period | 5,036,329 | 6,240,915 |

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

REDCO TEXTILES LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2016

| | Share Capital | Reserves | Accumulated loss | Total equity |
|---|--------------------|---|----------------------|--------------------|
| | | Unrealized gain / (loss) on available for sale investment | | |
| Rupees | | | | |
| Balance as at July 01, 2015 | 492,926,000 | 34,545 | (83,334,018) | 409,626,527 |
| Total comprehensive loss for the half year ended December 31, 2015 | - | (30,950) | (31,540,195) | (31,571,145) |
| Incremental depreciation transferred from surplus on revaluation of property, plant and equipment | - | - | 3,076,109 | 3,076,109 |
| Balance as at December 31, 2015 | <u>492,926,000</u> | <u>3,595</u> | <u>(111,798,104)</u> | <u>381,131,491</u> |
| Balance as at July 01, 2016 | 492,926,000 | 13,960 | (165,002,722) | 327,937,238 |
| Total comprehensive loss for the half year ended December 31, 2016 | - | 13,640 | (53,947,755) | (53,934,115) |
| Incremental depreciation transferred from surplus on revaluation of property, plant and equipment | - | - | 2,993,846 | 2,993,846 |
| Balance as at December 31, 2016 | <u>492,926,000</u> | <u>27,600</u> | <u>(215,956,631)</u> | <u>276,996,969</u> |

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

REDCO TEXTILES LIMITED

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2016

1 STATUS AND NATURE OF BUSINESS

Redco Textiles Limited is a Public Limited Company which commenced operations in October 1991. It was incorporated under the Companies Ordinance 1984 and is listed on the Pakistan Stock Exchange. Redco's principal activities include manufacture and sale of yarn and greige fabric. The registered office of the company is situated at 78-E, Redco Arcade, Blue Area, Islamabad.

2 BASIS OF PRESENTATION

Statement of compliance

This condensed interim financial information is un-audited and has been prepared in accordance with the requirements of the International Financial Reporting Standard (IFRS) IAS 34 "Interim Financial Reporting" as applicable in Pakistan. This condensed interim financial information does not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the financial statements of the company as at and for the year ended June 30, 2016.

This condensed interim financial information is being submitted to the shareholders as required by the Listing regulations of Pakistan Stock Exchange and section 245 of the Companies Ordinance, 1984.

These condensed interim financial statements comprise of condensed interim balance sheet, condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim cash flow statement and condensed interim statement of changes in equity together with the selected notes for the half year ended December 31, 2016 which have been subject to a review but not audited. These condensed interim financial statements also include the condensed interim profit and loss account and condensed interim statement of comprehensive income for the quarter ended December 31, 2016.

3 SIGNIFICANT ACCOUNTING POLICIES

- 3.1 The accounting policies and methods of computation which have been used in the preparation of this condensed interim financial information are the same as those applied in preparation of the financial statements for the preceding year ended June 30, 2016.
- 3.2 Amendments to certain existing standards and new interpretations on approved accounting standards effective during the period either were not relevant to the company's operations or did not have any impact on the accounting policies of the company.

4 ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

Judgments and estimates made by management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended June 30, 2016.

The company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2016.



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| | | December 31, 2016 | June 30, 2016 |
|--------------|---|----------------------|----------------------|
| | | Unaudited | Audited |
| | | Rupees | Rupees |
| 5 | PROPERTY, PLANT AND EQUIPMENT | | |
| | Operating fixed assets | 1,060,924,936 | 1,081,182,819 |
| | | <u>1,060,924,936</u> | <u>1,081,182,819</u> |
| 5.1 | Operating fixed assets | | |
| | Opening written down value | 1,081,182,819 | 1,112,301,877 |
| | Add: Additions during the period / year | 9,303,355 | 25,716,580 |
| | Add: Addition due to surplus on revaluation for the period / year | | 7,216,631 |
| | | <u>1,090,486,174</u> | <u>1,145,235,088</u> |
| | Less: Depreciation on addition due to surplus on revaluation for the period / year | - | 3,128,477 |
| | Less: Depreciation charged during the period / year | 29,561,238 | 60,923,792 |
| | | <u>1,060,924,936</u> | <u>1,081,182,819</u> |
| 5.1.1 | Details of additions during the period / year are as follows: | | |
| | Generators | 4,363,178 | 5,715,800 |
| | Tools | 4,825,177 | 19,779,624 |
| | Furniture and fixtures | - | 196,156 |
| | Office equipment | 115,000 | 25,000 |
| | | <u>9,303,355</u> | <u>25,716,580</u> |
| 6 | LONG TERM FINANCING FROM BANKING COMPANIES | | |
| | <i>-Secured</i> | | |
| | Opening balance | 69,230,768 | 100,000,000 |
| | Received during the year | - | - |
| | | <u>69,230,768</u> | <u>100,000,000</u> |
| | Payment during the year | (15,384,616) | (30,769,232) |
| | | <u>53,846,152</u> | <u>69,230,768</u> |
| | Current portion | (30,769,232) | (30,769,232) |
| | | <u>23,076,920</u> | <u>38,461,536</u> |
| 6.1 | Company obtained 4 years term finance loan amounting to Rs. 100.00 million against the facility of Rs. 100 million from Bank Alfalah Limited against import of machinery. This loan is secured against personal guarantee of the directors, 1st parri passu charge of Rs.40 million over the current asset, 1st parri passu charge of Rs 295 million over the fixed asset of the company. | | |
| | The loan is repayable in 13 equal quarterly installments commencing from August 11, 2015. The loan is subject to mark up at 3 month kibar plus 3% per annum. Mark up is payable quarterly. The grace period for the repayment of long term loan is 9 months from date of disbursement. | | |
| 7 | CONTINGENCIES AND COMMITMENTS | | |
| 7.1 | CONTINGENCIES | | |
| | The company has availed the facility for issuance of performance guarantees (LG) (Existing) from Bank Alfalah Limited amounting to Rs. 26,940,753 (June 30, 2016: 26,940,753). This facility is secured against counter guarantee of the company and carry commission of 0.40% (June 30, 2016: 0.40%) per quarter (maximum tenor: performance bond revolving). | | |
| 7.2 | COMMITMENTS | | |
| | Outstanding commitments related to letter of credit for spare parts import at the end of the period equivalent to Pak Rs. 5.436 million. (June 30, 2016: 3.66 million). | | |



REDCO TEXTILES LIMITED

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8 LOSS PER SHARE - basic and diluted

| | Half Year Ended | | Quarter Ended | |
|--|-------------------|-------------------|-------------------|-------------------|
| | December 31, 2016 | December 31, 2015 | December 31, 2016 | December 31, 2015 |
| Loss for the period - rupees | (53,947,755) | (31,540,195) | (33,183,786) | (19,487,263) |
| Weighted average number of ordinary shares - numbers | 49,292,600 | 49,292,600 | 49,292,600 | 49,292,600 |
| Loss per share - Basic - rupees | (1.094) | (0.640) | (0.673) | (0.395) |

8.1 There is no dilutive effect on the basic earnings per share of the company.

9 TRANSACTIONS WITH RELATED PARTIES

The related parties and associated undertakings of the company comprise of associated companies, directors and key management personnel. Transactions with related parties and associated undertakings involve inter company fund transfer and advance for repayment of the long term finance. The Company's aggregate transactions with the associated companies are as follows:

| Transaction with related parties | | December 31, 2016 Unaudited | December 31, 2015 Unaudited |
|---|--|--------------------------------|--------------------------------|
| Associated companies | Nature of transaction | | |
| Redco Pakistan | Inter company advance / loans - received | 92,725,933 | 14,012,558 |
| | Inter company advance / loans - payment | 5,213,003 | 6,348,439 |
| Related parties | | | |
| Saif Ur Rehman Khan | Long term financing from directors and others - receipts | 64,206,884 | - |
| | Long term financing from directors and others - payment | 160,000 | 1,815,000 |
| Ms. Sarah Saif Khan | Long term financing from directors and others - receipts | - | - |
| Balances outstanding at the period end | | | |
| Directors | | (12,217,601) | (12,217,601) |
| Sponsors | | (301,313,959) | (237,267,075) |
| Associated undertakings | | (570,575,580) | (483,062,651) |

There are no transactions with key management personnel other than under their terms of employment.

10 CORRESPONDING FIGURES

Comparative information has been rearranged and reclassified, wherever necessary, for the purpose of better presentation and comparison. No major reclassifications have been made in these condensed interim financial statements.

11 DATE OF AUTHORIZATION

These condensed interim financial statements have been authorized for issue by the board of directors of the company on 25th February 2017.

12 GENERAL

Figures have been rounded off to the nearest rupee.

CHIEF EXECUTIVE

DIRECTOR



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

ڈائریکٹرز رپورٹ

محترم حصص داران

ہم 31 دسمبر 2016 کو ختم ہونے والی ششماہی کی کارکردگی پیش کرتے ہوئے مسرت محسوس کر رہے ہیں۔ زیر نظر چھ ماہ کے عرصے میں قبل از ٹیکس نقصان 44.8 ملین روپے کا اور بعد از ٹیکس نقصان 53.9 ملین روپے رہا ہے۔ جبکہ اس کے موازنہ میں گزشتہ اسی ششماہی میں قبل از ٹیکس نقصان 25.5 ملین روپے اور بعد از ٹیکس نقصان 31.5 ملین روپے تھا۔ زیر نظر ششماہی کے اہم نکات درج ذیل ہیں۔

- فروخت کے حجم میں گزشتہ اسی مدت (816.77 ملین روپے) کے مقابلے میں 11.2 فی صد (908.52 ملین روپے) اضافہ ہوا ہے۔
- اس ششماہی میں 2.28 فی صد (20.72 ملین روپے) خالص نقصان ہوا ہے۔ جبکہ گزشتہ اسی مدت میں 0.03 فی صد (0.28 ملین روپے) خالص منافع تھا۔ ٹیکسٹائل کا شعبہ ٹیکسٹائل مصنوعات کی برآمدگی میں کمی کی وجہ سے دباؤ کا شکار ہے جبکہ مقامی مارکیٹ کی قیمتیں بھی قابل ذکر منافع نہیں دے پارہی ہیں۔ نیز بجلی کا بحران بھی ابھی تک موجود ہے جو کہ پیداوار پر اثر انداز ہو رہا ہے۔
- کمپنی کی کارکردگی میں گزشتہ 30 جون 2016 کے مقابلے میں کمی کا رجحان ہے کیونکہ ٹیکسٹائل کا شعبہ دباؤ کا شکار ہے۔ آنے والی دوسری ششماہی میں حالات میں بہتری کی توقع ہے۔ کیونکہ انتظامیہ اپنی تمام تر صلاحیتیں بروئے کار لا رہی ہے۔

بجکم بورڈ آف ڈائریکٹرز

سارہ سیف خان

سی۔ای۔او

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