



REDCO TEXTILES LIMITED

ISO 9001 Certified

Half Yearly Report as at 31st December 2023



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

Company Information

Board of Directors

Mrs. Manizah Saif	Chairperson
Mrs. Sarah Muhammad Saya	Chief Executive
Mr. Junaid Khan	
Mr. Irfan Ahmed Siddiqi	
Mr. Ahsan Ur Rehman Khan	
Ms. Ayesha Saif Khan	
Mr. Khalid Rehman Khan	

Chief Financial Officer

Mr. Monim Ul Haq

Company Secretary

Mr. Muhammad Kashif

Auditors

Mushtaq & Co, Chartered Accountants

Audit Committee

Mr. Irfan Ahmed Siddiqi	Chairman
Mrs. Manizah Saif	Member
Mr. Ahsan Ur Rehman Khan	Member

HR and Remuneration Committee

Mr. Irfan Ahmed Siddiqi	Chairman
Mrs. Sarah Muhammad Saya	Member
Mrs. Manizah Saif	Member

Registered Office

Redco Textiles Limited, Redco Arcade, 78 -E, Blue Area, Islamabad 44000, Pakistan.
Tel: (+92-51) 2344257 Fax: (+92-51) 2344256 E-mail: sales@redcogroup.com

Mills

Redco Textiles Limited, 3-Km, Rawat-Kallar Seydan Road, P.O Sagri, Rawat,
Rawalpindi.

Tel: (+92-51) 4610402-4 Fax: (+92-51) 4610401 E-mail: textiles@redcogroup.com



REDCO TEXTILES LIMITED

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Directors' Report

Dear Shareholders

We are pleased to present our half yearly report for your Company's performance as at December 31, 2023. The six months period under review incurred a profit before tax of Rs 70.67 million and after tax profit of Rs 58.65 million, as compared to the previous corresponding half year's loss before tax of Rs 42.82 million and after tax loss of Rs 48.21 million. The significant increase in profit before tax is due to increase in other income which is high due to sale of some idle plant & machinery and profit on bank savings accounts.

The highlights of the half year include:

- * Increase in sales revenue by 47.08% (Rs. 625.50 million) as compared to the last corresponding period (Rs. 425.28 million).
- * This half year incurred a gross loss of Rs 18.38 million as compared to gross loss of Rs. 28.55 million in the previous corresponding period.

Despite the holding of general elections 2024, the politico-economic situation of the country is still at risk. There is significant recovery in the value of PKR against the US Dollar in the current period but still there is a lot of pressure on the Rupee to maintain its value. The industries are still facing many challenges which include high rate of inflation, increased financing rates, current account deficit and higher commodity prices. There is a remarkable increase in cotton production of superior quality during the period under review which is a notable development for the country's textile industry. The country's economy has shown some positive signs during the period under review owing to the inflows from the International Monetary Fund (IMF) on account of the Stand-By Agreement (SBA), support from friendly countries and the strong decisions and measures against smuggling taken by the interim government.

Your Company continues to show flexibility in this situation of economic deceleration. Despite the estimated economic challenges that will hamper business positivity, we are hoping that the new government, formed as a result of general elections, will result in an all-round balance. Consequently, this may lead to the restarting of public spending, possible reduction of financing rates, and inflow of foreign investment and IMF support. The Company therefore, remains confident about the positive outcome of the remainder of the term of this financial year.

For and on behalf of the Board,

Irfan Ahmed Siddiqi
Director

Sarah Muhammad Saya
Chief Executive Officer

Islamabad
Dated: February 27, 2024

MUSHTAQ & COMPANY
CHARTERED ACCOUNTANTS

Head Office: 407, Commerce Centre, Hasrat Mohani Road, Karachi. Tel: 021-32638521-3
Email Address: info@mushtaqandco.com; audit.khi@mushtaqandco.com

Independent auditor's review report to the members of Redco Textiles Limited
Report on the Review of the Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Redco Textiles Limited** as at December 31, 2023 and the related condensed interim statement of profit or loss and condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows and notes to the financial statements for the six-months period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of this interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

The figures of the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarter ended December 31, 2023 and December 31, 2022 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2023.

Scope of Review

We conducted our review in accordance with International Standards on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on review resulting in this independent auditor's report is **Nouman Arshad, ACA**.

MUSHTAQ & CO.
Chartered Accountants

Lahore.

Dated: 27-February-2024

UDIN: RR202310724UGOc9QWw0



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REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2023

	Note	December 31, 2023	June 30, 2023
		Un-audited Rupees	Audited Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	4	1,704,865,392	1,751,048,321
Long term investment		56,225	39,000
Long term deposits		12,021,879	12,021,879
		1,716,943,496	1,763,109,200
CURRENT ASSETS			
Stores, spare parts and loose tools	5	466,689,754	761,256,409
Stock in trade		135,048,213	182,690,355
Trade debts		440,515,173	156,961,716
Loans and advances		120,741,800	45,721,961
Trade deposits and short term prepayments		1,305,981	141,608
Tax refunds due from Government		125,561,208	223,525,579
Cash and bank balances		22,419,825	48,542,883
		1,312,281,954	1,418,840,511
TOTAL ASSETS		3,029,225,450	3,181,949,711
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital 80,000,000 (June 30, 2023: 80,000,000) ordinary shares of Rs. 10/- each		800,000,000	800,000,000
Issued, subscribed and paid up capital 49,292,600 (June 30, 2023: 49,292,600) ordinary shares of Rs. 10/- each		492,926,000	492,926,000
Surplus on revaluation of property, plant and equipment - net of tax		379,980,948	381,964,314
Director's loan		69,599,501	69,599,501
Other reserves		1,150	(16,075)
Accumulated loss		(579,842,589)	(640,479,489)
		362,665,010	303,994,251
NON CURRENT LIABILITIES			
Long term payables		16,248,160	16,248,160
Staff retirement benefits - gratuity		20,751,363	20,749,230
Deferred taxation		-	-
		36,999,523	36,997,390
CURRENT LIABILITIES			
Trade and other payables		154,955,981	390,314,444
Short term borrowings from associated undertakings		873,772,158	848,390,650
Short term borrowings from directors and others		1,600,832,778	1,602,252,976
		2,629,560,917	2,840,958,070
CONTINGENCIES AND COMMITMENTS	6		
TOTAL EQUITY AND LIABILITIES		3,029,225,450	3,181,949,711

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



REDCO TEXTILES LIMITED

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REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Note	Half Year Ended		Quarter Ended	
		December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
		Rupees	Rupees	Rupees	Rupees
Sales - net		625,501,762	425,283,868	410,425,378	247,442,271
Cost of sales		(643,881,981)	(453,838,426)	(437,702,658)	(276,887,005)
Gross (loss) / profit		(18,380,219)	(28,554,558)	(27,277,280)	(29,444,734)
Operating expenses					
Distribution cost		(285,066)	(355,926)	(142,533)	(226,350)
Administrative expenses		(12,428,461)	(12,398,747)	(5,936,857)	(6,160,668)
Other operating expenses		(2,356,767)	(2,334,126)	(513,825)	(793,019)
		(15,070,294)	(15,088,799)	(6,593,215)	(7,180,037)
Operating (loss) / profit		(33,450,513)	(43,643,357)	(33,870,495)	(36,624,771)
Other operating income	7	104,407,409	1,197,958	6,944,003	1,188,518
Finance cost		(289,988)	(373,708)	(5,320)	(9,179)
Profit / (loss) before taxation		70,666,908	(42,819,107)	(26,931,812)	(35,445,432)
Taxation		(12,013,374)	(5,388,973)	4,578,408	(3,161,617)
Profit / (loss) for the period		58,653,534	(48,208,080)	(22,353,404)	(38,607,049)
Earnings / (loss) per share - basic and diluted		1.19	(0.98)	(0.45)	(0.78)

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



REDCO TEXTILES LIMITED

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REDCO TEXTILES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Half Year Ended		Quarter Ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	Rupees		Rupees	
Profit / (loss) for the period	58,653,534	(48,208,080)	(22,353,404)	(38,607,049)
Other comprehensive income / (loss):				
Item that may be reclassified subsequently to profit or loss	-	-	-	-
Item that will never be reclassified subsequently to profit or loss				
<i>Investment at Fair Value through OCI</i>				
Fair value gain arised during the period	17,225	495	7,995	1,970
Total comprehensive income / (loss) for the period	<u>58,670,759</u>	<u>(48,207,585)</u>	<u>(22,345,409)</u>	<u>(38,605,079)</u>

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



REDCO TEXTILES LIMITED

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REDCO TEXTILES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Share Capital	Capital Reserves		Director's Loan	Revenue Reserves	Total equity
		Unrealized gain/(loss) on investment measured at FVTOCI	Revaluation Surplus		Accumulated loss	
Rupees						
Balance as at July 01, 2022	492,926,000	(15,740)	386,139,820	69,599,501	(722,024,504)	226,625,077
Profit / (loss) for the period after taxation	-	-	-	-	(48,208,080)	(48,208,080)
Other comprehensive income for the half year ended December 31, 2022	-	495	-	-	-	495
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	-	-	(2,084,786)	-	2,084,786	-
Balance as at December 31, 2022	492,926,000	(15,245)	384,055,034	69,599,501	(768,147,798)	178,417,492
Balance as at July 01, 2023	492,926,000	(16,075)	381,964,314	69,599,501	(640,479,489)	303,994,251
Profit for the period after taxation	-	-	-	-	58,653,534	58,653,534
Other comprehensive income for the half year ended December 31, 2023	-	17,225	-	-	-	17,225
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	-	-	(1,983,366)	-	1,983,366	-
Balance as at December 31, 2023	492,926,000	1,150	379,980,948	69,599,501	(579,842,589)	362,665,010

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



REDCO TEXTILES LIMITED

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REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	December 31, 2023	December 31, 2022
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	70,666,908	(42,819,107)
Adjustment for non cash items:		
Depreciation	39,629,933	39,639,179
Provision for staff retirement benefits - gratuity	7,451,000	3,025,500
Gain on sale of property, plant and equipment	(6,547,004)	-
Finance cost	289,988	373,708
	<u>40,823,917</u>	<u>43,038,387</u>
Operating profit before working capital changes	111,490,825	219,280
(Increase) / decrease in current assets		
Stores, spare parts and loose tools	294,566,655	3,023,483
Stock in trade	47,642,142	6,064,528
Trade debts	(283,553,457)	(105,389,578)
Loans & advances and Trade deposits	(76,184,212)	32,425,326
	<u>(17,528,872)</u>	<u>(63,876,241)</u>
Increase / (decrease) in current liabilities		
Trade and other payables	(235,358,463)	14,506,434
Cash (used in) / generated from operations	<u>(141,396,510)</u>	<u>(49,150,527)</u>
GIDC paid	-	(28,485)
Staff retirement benefits - gratuity paid	(7,448,867)	(3,020,956)
Long term deposits	-	(2,002,800)
Finance cost paid	(289,988)	(426,359)
Taxes paid	85,950,997	6,896,641
	<u>78,212,142</u>	<u>1,418,041</u>
Net cash (used in) / generated from operating activities	<u>(63,184,368)</u>	<u>(47,732,486)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment - acquired	-	(5,010,899)
Proceeds from sale of property, plant and equipment	13,100,000	-
Net cash generated form / (used in) investing activities	<u>13,100,000</u>	<u>(5,010,899)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings from associated undertakings	25,381,508	64,899,944
Short term borrowings from directors and others - net	(1,420,198)	(1,616,229)
Long term financing from banking companies	-	(8,214,125)
Net cash generated from financing activities	<u>23,961,310</u>	<u>55,069,590</u>
Net increase / (decrease) in cash and cash equivalents	<u>(26,123,058)</u>	<u>2,326,205</u>
Cash and cash equivalents at the beginning of the period	<u>48,542,883</u>	<u>5,929,108</u>
Cash and cash equivalents at the end of the period	<u>22,419,825</u>	<u>8,255,313</u>

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

REDCO TEXTILES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

1 STATUS AND NATURE OF BUSINESS

- 1.1 Redco Textiles Limited is a Public Limited Company which commenced operations in October 1991. It was incorporated under the Repealed Companies Ordinance, 1984, now the Companies Act, 2017 and is listed on the Pakistan Stock Exchange. Redco's principal activities include manufacture and sale of yarn and greige fabric. The registered office of the company is situated at 78-E, Redco Arcade, Blue Area, Islamabad. The manufacturing facility is located at 3-km, Rawat-Kallar Seydan Road, P.O Sagri, Rawat, Rawalpindi, District Rawalpindi in the Province of Punjab.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

This condensed interim financial information of the Company for the half year ended December 31, 2023 is un-audited and has been prepared in accordance with the requirements of the International Accounting Standard 'IAS' 34 "Interim Financial Reporting" and provisions of and directives issued by the Securities and Exchange Commission of Pakistan under the Companies Act, 2017. This condensed interim financial information does not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the financial statements of the company for the year ended June 30, 2023.

This condensed interim financial information is being submitted to the shareholders as required by the Listing Regulations of Pakistan Stock Exchange and section 237 of the Companies Act, 2017.

These condensed interim financial statements comprise of condensed interim statement of financial position, condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows together with the selected notes for the half year ended December 31, 2023 which have been subject to a review but not audited. These condensed interim financial statements also include the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarter ended December 31, 2023.

2.2 Change in accounting standards, interpretations and amendments to published approved accounting standards

There are certain amendments and an interpretation to approved accounting and reporting standards which are mandatory for the Company's annual accounting period which began on July 1, 2023. However, these do not have any significant impact on the Company's financial reporting and, therefore, have not been detailed in these condensed interim financial statements.

3 SIGNIFICANT ACCOUNTING POLICIES

- 3.1 The accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of preceding annual financial statements of the Company for the year ended June 30, 2023 except as disclosed otherwise.

	Note	December 31, 2023	June 30, 2023
		Un-Audited	Audited
4 PROPERTY, PLANT AND EQUIPMENT		Rupees	
Operating fixed assets	4.1	1,704,865,392	1,751,048,321
		<u>1,704,865,392</u>	<u>1,751,048,321</u>
4.1 Operating fixed assets			
Opening written down value		1,751,048,321	1,681,772,979
Add: Additions during the period / year		-	149,643,123
Add: Addition due to surplus on revaluation for the period / year		-	-
Less: Disposals during the period / year		(9,948,882)	-
Add: Accumulated depreciation of disposed items during the period / year		3,395,886	-
		<u>1,744,495,325</u>	<u>1,831,416,102</u>
Less: Depreciation on addition due to surplus on revaluation for the period / year		-	-
Less: Depreciation charged during the period / year		(39,629,933)	(80,367,781)
		<u>1,704,865,392</u>	<u>1,751,048,321</u>
5 STORES, SPARE PARTS AND LOOSE TOOLS			
Stores	5.1	457,672,671	753,049,873
Spare parts		7,960,806	7,015,629
Packing material		1,036,996	1,172,867
Loose tools		19,281	18,040
		<u>466,689,754</u>	<u>761,256,409</u>



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5.1 Stores include plant and machinery amounting to Rs. 426,716,929 (June 30,2023:718,773,790) which are held for capitalization.

6 CONTINGENCIES AND COMMITMENTS

6.1 CONTINGENCIES

There is no material change in contingencies and commitments as disclosed in annual financial statements for the year ended June 30, 2023 except following:

The company has availed the facility for issuance of performance guarantees (LG) (Existing) from Bank Alfalah Limited amounting to Rs. 26.94 million (June 30, 2023: 26.94 million). This facility is secured against counter guarantee of the company and carry commission of 0.40% (June 30, 2023: 0.40%) per quarter (maximum tenor: performance bond revolving).

The company has availed the facility for issuance of Standby Letter of Credit (SBL) from Habib Metropolitan Bank Limited amounting to Rs. 21.40 million (June 30, 2023: 21.40 million). This facility is secured against corporate guarantee of M/s Al-Razzaq Fibres (Private) Limited and carry commission of 1% (June 30, 2023: 1%) per annum (maximum tenor: performance bond revolving).

6.2 COMMITMENTS

Outstanding commitments related to letter of credit at the end of the period equivalent to Pak Rs. Nil. (June 30, 2023: Rs. Nil).

7 OTHER INCOME

Profit on bank deposits	7,619,381	23,261
Amortization of deferred govt grant	-	1,174,697
Gain on sale of assets	96,788,028	-
	<u>104,407,409</u>	<u>1,197,958</u>

8 TRANSACTIONS WITH RELATED PARTIES

The related parties and associated undertakings of the company comprise of associated companies, directors and key management personnel. Transactions with related parties and associated undertakings involve inter company fund transfer and advance for repayment of the short term finance. The Company's aggregate transactions with the associated companies are as follows:

		December 31, 2023	December 31, 2022
		Unaudited	Unaudited
Transaction with related parties			
Associated companies	Nature of transaction	Rupees	
Redco Pakistan Limited	Inter company advance / loans - received	27,448,282	67,000,000
	Inter company advance / loans - payment	2,066,774	2,100,056
Related parties			
Saif Ur Rehman Khan	Short term financing from directors and others - payment	1,420,198	1,616,229
		December 31, 2023	June 30, 2023
		Unaudited	Audited
Balances outstanding at the period end		Rupees	
Directors		<u>(69,599,501)</u>	<u>(69,599,501)</u>
Sponsors		<u>(1,600,832,778)</u>	<u>(1,602,252,976)</u>
Associated undertakings		<u>(873,772,158)</u>	<u>(848,390,650)</u>

There are no transactions with key management personnel other than under their terms of employment.

9 CORRESPONDING FIGURES

Comparative information has been rearranged and reclassified, wherever necessary, for the purpose of better presentation and comparison. No major reclassifications have been made in these condensed interim financial statements.



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10 DATE OF AUTHORIZATION

These condensed interim financial statements have been authorized for issue by the board of directors of the company on _____

11 GENERAL

Figures have been rounded off to the nearest rupee.

ISLAMABAD

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

DATED : _____

ڈائریکٹرز رپورٹ

محترم حصص داران

ہم 31 دسمبر 2023 کو ختم ہونے والی ششماہی کی کارکردگی پیش کرتے ہوئے خوشی محسوس کر رہے ہیں۔

زیر نظر چھ ماہ کے عرصہ میں قبل از ٹیکس منافع 70.67 ملین روپے اور بعد از ٹیکس منافع 58.65 ملین روپے رہا ہے جبکہ اسکے مقابلہ میں گزشتہ اسی ششماہی میں قبل از ٹیکس نقصان 42.82 ملین روپے اور بعد از ٹیکس نقصان 48.21 ملین روپے تھا۔ قبل از ٹیکس منافع میں نمایاں اضافہ مشینری کی فروخت اور بینک بچت کھاتوں پر حاصل ہونے والے منافع کے باعث دیگر آمدنی میں اضافہ کی وجہ سے ہے۔

زیر نظر ششماہی کے اہم نکات درج ذیل ہیں:-

- فروخت کے حجم میں گزشتہ اسی مدت (425.28 ملین روپے) کے مقابلہ میں 47.08 فیصد (625.50 ملین روپے) اضافہ ہوا ہے۔
- اس ششماہی میں 18.38 ملین روپے خالص نقصان ہوا ہے جو کہ گزشتہ اسی عرصہ میں 28.55 ملین روپے تھا۔

عام انتخابات 2024 کے انعقاد کے باوجود ملکی سیاسی و اقتصادی صورتحال بدستور مشکلات کا شکار ہے۔ اگرچہ موجودہ عرصہ میں امریکی ڈالر کے مقابلہ میں پاکستانی روپے کی قدر میں نمایاں بہتری آئی ہے لیکن پھر بھی روپے پر اپنی قدر برقرار رکھنے کے لیے دباؤ ہے۔ افراط زر کی بلند شرح، فنانشنگ کی شرح میں اضافہ، کرنٹ اکاؤنٹ خسارہ اور مہنگی اشیاء کے باعث صنعتوں کو بہت سے چیلنجز کا سامنا ہے۔ رواں عرصہ کے دوران اعلیٰ معیار کی کپاس کی پیداوار میں غیر معمولی اضافہ ہوا ہے جو ملکی ٹیکسٹائل صنعت کے لیے خوش آئند ہے۔ عالمی مالیاتی فنڈ (آئی۔ ایم۔ ایف) کے ساتھ ہونے والے اسٹینڈ بائی ایگریمنٹ (ایس۔ بی۔ اے) کے تحت ملنے والی رقم، دوست ممالک کی مدد اور عبوری حکومت کی جانب سے سمگلنگ کے خلاف کئے گئے منظوط فیصلوں اور اقدامات کی وجہ سے ملکی معیشت نے رواں عرصہ میں کچھ مثبت اشاریے دکھائے ہیں۔

آپ کی کمپنی معاشی تنزلی کی صورتحال میں بہتر انداز میں کام کرتی رہے گی۔ ہم پُر امید ہیں کہ عام انتخابات کے نتیجے میں بننے والی نئی حکومت متوقع چیلنجز جو کاروبار کے لیے مشکلات کا سبب بنیں گی، ان میں توازن لائے گی۔ اس کے نتیجے میں عوامی منصوبے دوبارہ شروع کرنے، فنانشنگ کی شرح میں ممکنہ کمی، غیر ملکی سرمایہ کاری میں اضافہ اور آئی۔ ایم۔ ایف سے دوبارہ مدد مل سکتی ہے۔ اس لیے کمپنی رواں مالی سال کی بقیہ مدت کے لیے مثبت نتائج حاصل کرنے کے لیے پُر امید ہے۔

بجلم بورڈ آف ڈائریکٹرز

سارہ محمد سہیل
سی۔ ای۔ او

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