



# REDCO TEXTILES LIMITED

ISO 9001 Certified

Half Yearly Report as at 31<sup>st</sup> December 2021



**REDCO TEXTILES LIMITED**

ISO 9001 2000 Certified

## Company Information

### Board of Directors

Mrs. Muniza Saif Khan	Chairperson
Mrs. Sarah Saif Khan	Chief Executive
Mr. Junaid Khan	
Mr. Irfan Ahmed Siddiqi	
Mr. Ahsan ur Rehman Khan	
Ms. Ayesha Saif Khan	
Mr. Khalid Rehman Khan	

### Chief Financial Officer

Mr. Monim Ul Haq

### Company Secretary

Mr. Muhammad Kashif

### Auditors

Mushtaq & Co, Chartered Accountants

### Audit Committee

Mr. Irfan Ahmed Siddiqi	Chairman
Mrs. Muniza Saif Khan	Member
Mr. Ahsan ur Rehman Khan	Member

### HR and Remuneration Committee

Mr. Irfan Ahmed Siddiqi	Chairman
Mrs. Sarah Saif Khan	Member
Mrs. Muniza Saif Khan	Member

### Registered Office

Redco Textiles Limited, Redco Arcade, 78 -E, Blue Area, Islamabad 44000, Pakistan.

Tel: (+92-51) 2344252-7 Fax: (+92-51) 2344256 E-mail: sales@redcogroup.com

### Mills

Redco Textiles Limited, 3 -Km, Rawat-Kallar Seydan Road, P.O Sagri, Rawat, Rawalpindi.

Tel: (+92-51) 4610402-4 Fax: (+92-51) 4610401 E-mail: textiles@redcogroup.com



**REDCO TEXTILES LIMITED**

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## Directors' Report

Dear Shareholders,

We are pleased to present our half yearly report for your Company's performance as at December 31, 2021. The six months period under review incurred a profit before tax of Rs 28.73 million and after tax profit of Rs 23.81 million, as compared to the previous corresponding half year's profit before tax of Rs 16.69 million and after tax of Rs 12.49 million. The turnover as well as profitability of the Company has increased in this period as the management has procured and installed 36 new Toyota Airjet looms which resulted in increased production capacity and enabled higher operational efficiency for the unit.

The highlights of the half year include:

- Increase in sales revenue by 17.16% (Rs. 325.22 million) as compared to the last year corresponding period (Rs. 277.57 million).
- This half year incurred gross profit of Rs 51.17 million as compared to gross profit of Rs. 33.79 million in previous corresponding period.

Your company is optimistic for its future outlook. Your Company was able to post growth in turnover and profitability in the current period under review, despite the challenges posed by the pandemic Covid-19 situation in global and local markets and gas shortage issues faced by the industry. The management of your Company will continue their efforts to mitigate the risks faced in doing business and we are hopeful that the financial results and profit margins will continue to improve in the second half of the financial year 2021-22.

**For and on behalf of the Board,**

**Chief Executive**

Dated: February 25, 2022

## **MUSHTAQ & COMPANY**

CHARTERED ACCOUNTANTS

Head Office: 407, Commerce Centre, Hasrat Mohani Road, Karachi. Tel: 021-32638521-3  
Email Address: audit.khi@mushtaqandco.com; info@mushtaqandco.com



### *Independent auditor's review report to the members of Redco Textiles Limited*

### *Report on the Review of the Interim Financial Statements*

#### **Introduction**

We have reviewed the accompanying condensed interim statement of financial position of Redco Textiles Limited as at December 31, 2021 and the related condensed interim statement of profit or loss and condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows and notes to the financial statements for the six-months period then ended (herein-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

The figures of the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarters ended December 31, 2021 and December 31, 2020 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2021.

#### **Scope of Review**

We conducted our review in accordance with International Standards on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on review resulting in this independent auditor's report is Zahid Hussain Zahid, FCA.

**MUSHTAQ & CO**  
Chartered Accountants

Karachi.

Dated: 25 February, 2022

UDIN: RR 202110043rYfUwZni4



# REDCO TEXTILES LIMITED

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## REDCO TEXTILES LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT DECEMBER 31, 2021

	Note	December 31, 2021	June 30, 2021
		Un-audited Rupees	Audited Rupees
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	4	1,687,862,444	1,407,864,872
Long term investment		43,100	47,515
Long term deposits		10,019,079	10,019,079
		<u>1,697,924,623</u>	<u>1,417,931,466</u>
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools		60,922,539	46,280,284
Stock in trade		75,962,113	47,947,572
Trade debts		107,447,772	102,763,949
Loans and advances		30,211,269	31,801,413
Trade deposits and short term prepayments		1,153,399	23,014
Tax refunds due from Government		99,881,554	87,724,792
Cash and bank balances		58,652,708	15,212,435
		<u>434,231,354</u>	<u>331,753,459</u>
<b>TOTAL ASSETS</b>		<u><b>2,132,155,977</b></u>	<u><b>1,749,684,925</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized capital 80,000,000 (June 30, 2021: 50,000,000) ordinary shares of Rs. 10/- each		800,000,000	500,000,000
Issued, subscribed and paid up capital 49,292,600 (June 30, 2021: 49,292,600) ordinary shares of Rs. 10/-each		492,926,000	492,926,000
Surplus on revaluation of property plant and equipment - Net of tax		388,450,032	390,647,511
Director's loan		73,199,501	73,199,501
Other reserves		(11,975)	(7,560)
Accumulated loss		(715,311,212)	(741,320,774)
		<u>239,252,346</u>	<u>215,444,678</u>
<b>NON CURRENT LIABILITIES</b>			
Long term financing from banking companies		624,061	6,915,537
Long term payables		1,734,320	1,734,320
Staff retirement benefits - gratuity		11,224,436	11,210,705
Deferred taxation		-	-
Deferred government grant		-	58,252
		<u>13,582,817</u>	<u>19,918,814</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		213,977,278	212,714,798
Accrued mark up / interest		106,459	157,953
Short term borrowings from associated undertakings		736,905,303	704,720,983
Short term borrowings from directors and others		899,320,785	567,212,153
Current portion of long term financing		14,421,189	14,868,776
Current portion of GIDC payable		14,589,800	14,646,770
		<u>1,879,320,814</u>	<u>1,514,321,433</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	5		
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>2,132,155,977</b></u>	<u><b>1,749,684,925</b></u>

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : \_\_\_\_\_

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



# REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

## REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2021

Note	Half Year Ended		Quarter Ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	Rupees	Rupees	Rupees	Rupees
Sales - net	325,219,888	277,574,717	185,674,392	163,369,658
Cost of sales	(274,052,621)	(243,782,027)	(151,552,573)	(145,881,390)
<b>Gross profit</b>	<b>51,167,267</b>	<b>33,792,690</b>	<b>34,121,819</b>	<b>17,488,268</b>
<b>Operating expenses</b>				
Distribution cost	(243,000)	(200,942)	(125,205)	(19,000)
Administrative expenses	(12,709,142)	(8,926,240)	(8,381,313)	(4,801,262)
Other operating expenses	(9,391,676)	(8,408,141)	(8,427,888)	(7,879,377)
	(22,343,818)	(17,535,323)	(16,934,406)	(12,699,639)
<b>Operating profit</b>	<b>28,823,449</b>	<b>16,257,367</b>	<b>17,187,413</b>	<b>4,788,629</b>
Other operating income	512,496	967,118	(5,136,555)	939,827
Finance cost	(608,992)	(536,855)	(107,896)	(188,142)
<b>Profit before taxation</b>	<b>28,726,953</b>	<b>16,687,630</b>	<b>11,942,962</b>	<b>5,540,314</b>
Taxation	(4,914,870)	(4,195,561)	(2,061,592)	(2,300,517)
<b>Profit for the period</b>	<b>23,812,083</b>	<b>12,492,069</b>	<b>9,881,370</b>	<b>3,239,797</b>
<b>Earnings per share - basic and diluted</b>	<b>6</b>	<b>0.48</b>	<b>0.25</b>	<b>0.20</b>

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : \_\_\_\_\_

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



# REDCO TEXTILES LIMITED

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**REDCO TEXTILES LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2021**

	Half Year Ended		Quarter Ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	Rupees		Rupees	
Profit for the period	23,812,083	12,492,069	9,881,370	3,239,797
<b>Other comprehensive income / (loss):</b>				
<b>Item that may be reclassified subsequently to profit and loss</b>				
<i>Investment at Fair Value through OCI</i>				
Fair value gain / (loss) arised during the period	(4,415)	(2,615)	1,200	85
Total comprehensive income for the period	<u>23,807,668</u>	<u>12,489,454</u>	<u>9,882,570</u>	<u>3,239,882</u>

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : \_\_\_\_\_

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



# REDCO TEXTILES LIMITED

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## REDCO TEXTILES LIMITED

### CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	December 31, 2021	December 31, 2020
	Rupees	Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	28,726,953	16,687,630
Adjustment for non cash items:		
Depreciation	38,021,121	21,542,962
Provision for staff retirement benefits - gratuity	2,660,000	1,226,000
Loss on sale of assets	7,547,292	-
Infrastructure fee - Gas	-	6,198,814
Amortization of govt grant	(505,839)	-
Unwinding of salary loan	747,952	-
Finance cost	608,992	858,142
	49,079,516	29,825,918
Operating profit before working capital changes	77,806,469	46,513,548
(Increase) / decrease in current assets		
Stores, spare parts and loose tools	(14,642,255)	(3,739,344)
Stock in trade	(28,014,541)	26,179,545
Trade debts	(4,683,823)	(43,676,257)
Loans & advances and Trade deposits	459,759	(11,243,446)
	(46,880,860)	(32,479,502)
Increase in current liabilities		
Trade and other payables	1,262,480	22,851,312
<b>Cash generated from / (used in) operations</b>	<b>32,188,089</b>	<b>36,885,358</b>
GIDC paid	(56,970)	-
Staff retirement benefits - gratuity paid	(2,646,269)	(1,186,250)
Long term deposits	-	(4,195,000)
Finance cost paid	(660,486)	(172,638)
Taxes paid	(17,071,632)	10,607,884
	(20,435,357)	5,053,996
<b>Net cash generated from / (used in) operating activities</b>	<b>11,752,732</b>	<b>41,939,354</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Property, plant and equipment - acquired	(364,815,984)	(18,898,535)
Proceeds from sale of assets	39,250,000	-
<b>Net cash (used in) / generated from investing activities</b>	<b>(325,565,984)</b>	<b>(18,898,535)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Short term borrowings from associated undertaking	32,184,320	(2,685,458)
Short term borrowings from directors and others - net	332,108,632	(1,619,226)
Long term financing from banking companies	(7,039,427)	9,205,110
<b>Net cash (used in) / generated from financing activities</b>	<b>357,253,525</b>	<b>4,900,426</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>43,440,273</b>	<b>27,941,245</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>15,212,435</b>	<b>33,403,224</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>58,652,708</b>	<b>61,344,469</b>

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : \_\_\_\_\_

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



# REDCO TEXTILES LIMITED

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## REDCO TEXTILES LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Share Capital	Capital Reserves		Director's Loan	Revenue Reserves	Total equity
		Unrealized gain/(loss) on investment measured at FVTOCI	Revaluation Surplus		Accumulated loss	
Rupees						
Balance as at July 01, 2020	492,926,000	(575)	302,994,679	73,199,501	(796,182,734)	72,936,871
Profit for the period after taxation	-	-	-	-	12,492,069	12,492,069
Other comprehensive income/(loss) for the half year ended December 31, 2020	-	(2,615)	-	-	-	(2,615)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	-	-	(1,251,658)	-	1,251,658	-
Transferred from Liability portion of Director's loan						
Balance as at December 31, 2020	<u>492,926,000</u>	<u>(3,190)</u>	<u>301,743,021</u>	<u>73,199,501</u>	<u>(782,439,007)</u>	<u>85,426,325</u>
Balance as at July 01, 2021	492,926,000	(7,560)	390,647,511	73,199,501	(741,320,774)	215,444,678
Profit for the period after taxation	-	-	-	-	23,812,083	23,812,083
Other comprehensive income/(loss) for the half year ended December 31, 2021	-	(4,415)	-	-	-	(4,415)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	-	-	(2,197,479)	-	2,197,479	-
Balance as at December 31, 2021	<u>492,926,000</u>	<u>(11,975)</u>	<u>388,450,032</u>	<u>73,199,501</u>	<u>(715,311,212)</u>	<u>239,252,346</u>

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : \_\_\_\_\_

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

**REDCO TEXTILES LIMITED**  
**SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)**  
**FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2021**

**1 STATUS AND NATURE OF BUSINESS**

- 1.1 Redco Textiles Limited is a Public Limited Company which commenced operations in October 1991. It was incorporated under the Repealed Companies Ordinance, 1984, now the Companies Act, 2017 and is listed on the Pakistan Stock Exchange. Redco's principal activities include manufacture and sale of yarn and greige fabric. The registered office of the company is situated at 78-E, Redco Arcade, Blue Area, Islamabad. The manufacturing facility is located at 3-km, Rawat-Kallar Seydan Road, P.O Sagri, Rawat, Rawalpindi, District Rawalpindi in the Province of Punjab.

**2 BASIS OF PREPARATION**

**2.1 Statement of Compliance**

This condensed interim financial information of the Company for the half year ended December 31, 2021 is un-audited and has been prepared in accordance with the requirements of the International Accounting Standard 'IAS' 34 "Interim Financial Reporting" and provisions of and directives issued by the Securities and Exchange Commission of Pakistan under the Companies Act, 2017. This condensed interim financial information does not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the financial statements of the company for the year ended June 30, 2021.

This condensed interim financial information is being submitted to the shareholders as required by the Listing Regulations of Pakistan Stock Exchange and section 237 of the Companies Act, 2017.

These condensed interim financial statements comprise of condensed interim statement of financial position, condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flow and condensed interim statement of changes in equity together with the selected notes for the half year ended December 31, 2021 which have been subject to a review but not audited. These condensed interim financial statements also include the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarter ended December 31, 2021.

**2.2 Change in accounting standards, interpretations and amendments to published approved accounting standards**

There are certain amendments and an interpretation to approved accounting and reporting standards which are mandatory for the Company's annual accounting period which began on July 1, 2021. However, these do not have any significant impact on the Company's financial reporting and, therefore, have not been detailed in these condensed interim financial statements.

**3 SIGNIFICANT ACCOUNTING POLICIES**

- 3.1 The accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of preceding annual financial statements of the Company for the year ended June 30, 2021 except as disclosed otherwise.

	Note	December 31, 2021	June 30, 2021
		Un-Audited Rupees	Audited Rupees
<b>4 PROPERTY, PLANT AND EQUIPMENT</b>			
Operating fixed assets	4.1	1,677,884,527	1,385,592,405
Capital work in progress		9,977,917	22,272,467
		<b>1,687,862,444</b>	<b>1,407,864,872</b>
<b>4.1 Operating fixed assets</b>			
Opening written down value		1,385,592,405	950,027,697
Add: Additions during the period / year		377,110,534	353,738,262
Add: Addition due to surplus on revaluation for the period / year		-	216,215,231
Less: Disposals during the period / year		(66,076,739)	(11,581,252)
		1,696,626,200	1,508,399,937
Less: Depreciation on addition due to surplus on revaluation for the period / year		-	(74,169,155)
Less: Depreciation charged during the period / year		(18,741,673)	(48,638,377)
		<b>1,677,884,527</b>	<b>1,385,592,405</b>

## 5 CONTINGENCIES AND COMMITMENTS

### 5.1 CONTINGENCIES

The company has availed the facility for issuance of performance guarantees (LG) (Existing) from Bank Alfalah Limited amounting to Rs. 26,940,753 (June 30, 2021: 26,940,753). This facility is secured against counter guarantee of the company and carry commission of 0.40% (June 30, 2021: 0.40%) per quarter (maximum tenor: performance bond revolving).

The company has availed the facility for issuance of Standby Letter of Credit (SBLC) from Habib Metropolitan Bank Limited amounting to Rs. 21.40 million (June 30, 2021: Nil). This facility is secured against corporate guarantee of M/s Al-Razzaq Fibres (Private) Limited and carry commission of 1% (June 30, 2021: Nil) per annum (maximum tenor: performance bond revolving).

### 5.2 COMMITMENTS

Outstanding commitments related to letter of credit at the end of the period equivalent to Pak Rs. Nil. (June 30, 2021: Rs. Nil).

## 6 EARNINGS PER SHARE - basic and diluted

	Half Year Ended		Quarter Ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
Profit for the period - rupees	23,812,083	12,492,069	9,881,370	3,239,797
Weighted average number of ordinary shares - numbers	49,292,600	49,292,600	49,292,600	49,292,600
Earnings per share - Basic - rupees	0.483	0.253	0.200	0.066

6.1 There is no dilutive effect on the basic earnings per share of the company.

## 7 TRANSACTIONS WITH RELATED PARTIES

The related parties and associated undertakings of the company comprise of associated companies, directors and key management personnel. Transactions with related parties and associated undertakings involve inter company fund transfer and advance for repayment of the short term finance. The Company's aggregate transactions with the associated companies are as follows:

		December 31, 2021	December 31, 2020
		Unaudited	Unaudited
<b>Transaction with related parties</b>			
<b>Associated companies</b>	<b>Nature of transaction</b>		
Redco Pakistan	Inter company advance / loans - received	35,000,000	18,901
	Inter company advance / loans - payment	2,815,681	2,704,359
<b>Related parties</b>			
Sarah Saif Khan	Short term financing from directors and others - receipts	-	-
	Short term financing from directors and others - payment	-	-
Saif Ur Rehman Khan	Short term financing from directors and others - receipts	335,350,141	118,055
	Short term financing from directors and others - payment	3,241,509	1,737,281
		<b>December 31, 2021</b>	<b>June 30, 2021</b>
		<b>Unaudited</b>	<b>Audited</b>
<b>Balances outstanding at the period end</b>			
		<b>Rupees</b>	
Directors		(73,199,501)	(73,199,501)
Sponsors		(899,320,785)	(567,212,153)
Associated undertakings		(736,905,303)	(704,720,983)

There are no transactions with key management personnel other than under their terms of employment.

## 8 CORRESPONDING FIGURES

Comparative information has been rearranged and reclassified, wherever necessary, for the purpose of better presentation and comparison. No major reclassifications have been made in these condensed interim financial statements.



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## 9 DATE OF AUTHORIZATION

These condensed interim financial statements have been authorized for issue by the board of directors of the company on 25 February 2022.

## 10 GENERAL

Figures have been rounded off to the nearest rupee.

ISLAMABAD

DATED : \_\_\_\_\_

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

## ڈائریکٹرز رپورٹ

محترم حصص داران

ہم 31 دسمبر 2021 کو ختم ہونے والی ششماہی کی کارکردگی پیش کرتے ہوئے مسرت محسوس کر رہے ہیں۔

زیر نظر چھ ماہ کے عرصے میں قبل از ٹیکس منافع 28.73 ملین روپے اور بعد از ٹیکس منافع 23.81 ملین روپے رہا ہے۔ جبکہ اس کے مقابلہ میں گزشتہ اسی ششماہی میں قبل از ٹیکس منافع 16.69 ملین روپے اور بعد از ٹیکس منافع 12.49 ملین روپے تھا۔ اسی عرصہ میں انتظامیہ نے 36 نئی ٹیوٹا ایئر جیٹ لومز خرید کر انکی تنصیب کی ہے جس کے نتیجے میں ویونگ یونٹ کی پیداواری صلاحیت اور آپریشنل کارکردگی میں اضافہ ہوا ہے اور اسی وجہ سے اس عرصہ کے دوران کمپنی کی فروخت اور منافع میں اضافہ ہوا ہے۔ زیر نظر ششماہی کے اہم نکات درج ذیل ہیں۔

- فروخت کے حجم میں گزشتہ اسی مدت (277.57 ملین روپے) کے مقابلے میں 17.16 فیصد (325.22 ملین روپے) اضافہ ہوا ہے۔
- اس ششماہی میں 51.17 ملین روپے خالص منافع ہوا ہے۔ جبکہ گزشتہ اسی مدت میں 33.79 ملین روپے خالص منافع تھا۔

آپ کی کمپنی اپنے مستقبل کے لئے پر امید ہے۔ بین الاقوامی اور مقامی سطح پر وبائی کوویڈ 19 کی صورتحال اور صنعت کو درپیش گیس کی قلت کے مسائل کے باوجود آپ کی کمپنی زیر نظر موجودہ عرصہ میں اپنی فروخت اور منافع میں اضافہ کرنے کے قابل رہی ہے۔ آپ کی کمپنی کی انتظامیہ کاروبار کرنے میں حائل رکاوٹوں کو کم کرنے کے لئے اپنی کوششیں جاری رکھے گی اور ہم پر امید ہیں کہ مالی سال 2021-22 کی دوسری ششماہی میں مالیاتی نتائج اور شرح منافع میں مزید بہتری آئے گی۔

بجکم بورڈ آف ڈائریکٹرز

سی۔ای۔او

بتاریخ: 25 فروری 2022



# REDCO TEXTILES LIMITED

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