



REDCO TEXTILES LIMITED

ISO 9001 Certified

Half Yearly Report as at 31st December 2020



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

Company Information

Board of Directors

Mrs. Sarah Saif Khan
Chief Executive

Mrs. Muniza Saif Khan
Chairperson

Mr. Ahsan ur Rehman Khan

Ms. Ayesha Saif Khan

Mr. Khalid Rehman Khan

Mr. Junaid Khan

Mr. Irfan Ahmed Siddiqi

Chief Financial Officer

Mr. Monim Ul Haq

Company Secretary

Mr. Muhammad Kashif

Auditors

Mushtaq & Co, Chartered Accountants

Audit Committee

Mr. Irfan Ahmed Siddiqi

Chairperson

Mrs. Muniza Saif Khan

Member

Mr. Ahsan ur Rehman Khan

Member

HR and Remuneration Committee

Mr. Irfan Ahmed Siddiqi

Chairperson

Mrs. Sarah Saif Khan

Member

Mrs. Muniza Saif Khan

Member

Registered Office

Redco Textiles Limited, Redco Arcade, 78 -E, Blue Area, Islamabad 44000, Pakistan.

Tel: (+92-51) 2344251-7 Fax: (+92-51) 2344256 E-mail: sales@redcogroup.com

Mills

Redco Textiles Limited, 3 -Km, Rawat-Kallar Seydan Road, P.O Sagri, Rawat, Rawalpindi.

Tel: (+92-51) 4610402-4 Fax: (+92-51) 4610401 E-mail: textiles@redcogroup.com



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

Directors' Report

Dear Shareholders,

We are pleased to present our half yearly report for your Company's performance as at December 31, 2020. The six months period under review incurred a profit before tax of Rs 16.69 million and after tax profit of Rs 12.49 million, as compared to the previous corresponding half year's profit before tax of Rs 3.08 million and after tax of Rs 0.62 million. The management was able to reap rewards of its expansion plan in this division with further installation of 32 Toyota Air Jet Looms which enhanced the installed capacity of looms by 34 percent and also addition of new turbo air compressor to improve efficiency in production process. This has witnessed a significant increase in turnover as well as profitability as compared to comparative period. The management is of the view that this will enable the company to cater for the increased market demand and will result in a positive impact on the bottom line in the coming periods as well.

The highlights of the half year include:

- ❖ Increase in sales revenue by 41.2% (Rs 277.57 million) as compared to the last year corresponding period (Rs 163.25 million).

- ❖ This half year incurred gross profit of Rs 33.79 million as compared to gross profit of Rs. 18.53 million in previous corresponding period.

Your company is optimistic for its future outlook. Government of Pakistan has shown strong commitment towards improving textile sector. Decrease in duties of raw material, concessionary gas for textile sector along-with depreciation of PKR is likely to have positive impact on this sector. All of these factors are giving boost to textile sector and to exporters in particular. With these improvements, we expect better profit margins in the second half of the financial year 2020-21.

For and on behalf of the Board,

Chief Executive

Dated: February 26, 2021



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

MUSHTAQ & COMPANY

CHARTERED ACCOUNTANTS

Lahore Office: 19-B, Block G, Gulberg-III, Lahore. Tel: 042-35858624-6

Email Address: audit.lhr@mushtaquadco.com



leading edge alliance
innovation • quality • excellence

Member firm

Independent auditor's review report to the members of Redco Textiles Limited Report on the Review of the Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Redco Textiles Limited as at December 31, 2020 and the related condensed interim statement of profit or loss and condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows and notes to the financial statements for the six-months period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of this interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

The figures of the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarter ended December 31, 2020 and December 31, 2019 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2020.

Scope of Review

We conducted our review in accordance with International Standards on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on review resulting in this independent auditor's report is Ayaz Mahmood.

MUSHTAQ & CO
Chartered Accountants

Lahore:
Date: _____



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

REDCO TEXTILES LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2020

	Note	December 31, 2020	June 30, 2020
		Un-audited Rupees	Audited Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	4	947,383,270	950,027,697
Long term investment		51,885	54,500
Long term deposits		10,014,879	5,819,879
		<u>957,450,034</u>	<u>955,902,076</u>
CURRENT ASSETS			
Stores, spare parts and loose tools		44,714,402	40,975,058
Stock in trade		30,571,257	56,750,802
Trade debts		123,738,252	80,061,995
Loans and advances		42,093,851	31,329,269
Trade deposits and short term prepayments		501,954	23,090
Tax refunds due from Government		55,123,148	69,926,593
Cash and bank balances		61,344,469	33,403,224
		<u>358,087,333</u>	<u>312,470,031</u>
TOTAL ASSETS		<u>1,315,537,367</u>	<u>1,268,372,107</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital 50,000,000 (June 30, 2020: 50,000,000) ordinary shares of Rs. 10/- each		<u>500,000,000</u>	<u>500,000,000</u>
Issued, subscribed and paid up capital 49,292,600 (June 30, 2020: 49,292,600) ordinary shares of Rs. 10/-each		492,926,000	492,926,000
Surplus on revaluation of property plant and equipment - Net of tax		301,743,021	302,994,679
Equity portion of Director's loan		73,199,501	73,199,501
Other reserves		(3,190)	(575)
Accumulated loss		<u>(782,439,007)</u>	<u>(796,182,734)</u>
		85,426,325	72,936,871
NON CURRENT LIABILITIES			
Long term financing from banking companies		<u>11,813,823</u>	<u>12,049,084</u>
Deferred liabilities		10,897,862	11,940,058
		22,711,685	23,989,142
CURRENT LIABILITIES			
Trade and other payables		<u>204,626,472</u>	<u>186,110,960</u>
Accrued mark up / interest		-	1,539
Short term borrowings from associated undertakings		707,116,494	709,801,952
Short term borrowings from directors and others		267,755,812	269,375,038
Current portion of non current liabilities		<u>27,900,579</u>	<u>6,156,605</u>
		1,207,399,357	1,171,446,094
CONTINGENCIES AND COMMITMENTS	5	-	-
TOTAL EQUITY AND LIABILITIES		<u>1,315,537,367</u>	<u>1,268,372,107</u>

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2020

Note	Half Year Ended		Quarter Ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	Rupees	Rupees	Rupees	Rupees
Sales - net	277,574,717	163,253,872	163,369,658	96,975,008
Cost of sales	(243,782,027)	(144,719,957)	(145,881,390)	(86,196,147)
Gross profit	33,792,690	18,533,915	17,488,268	10,778,861
Operating expenses				
Distribution cost	(200,942)	-	(19,000)	-
Administrative expenses	(8,926,240)	(8,766,563)	(4,801,262)	(4,722,836)
Other operating expenses	(8,408,141)	(6,736,824)	(7,879,377)	(1,595,536)
	(17,535,323)	(15,503,387)	(12,699,639)	(6,318,372)
Operating profit	16,257,367	3,030,528	4,788,629	4,460,489
Other operating income	967,118	68,931	939,827	37,240
Finance cost	(536,855)	(15,842)	(188,142)	(13,773)
Profit before taxation	16,687,630	3,083,617	5,540,314	4,483,956
Taxation	(4,195,561)	(2,467,861)	(2,300,517)	(1,467,161)
Profit for the period	12,492,069	615,756	3,239,797	3,016,795
Earning per share - basic and diluted	6	0.25	0.01	0.07

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

REDCO TEXTILES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2020

	Half Year Ended		Quarter Ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	Rupees		Rupees	
Profit for the period	12,492,069	615,756	3,239,797	3,016,795
Other comprehensive income / (loss):				
Item that may be reclassified subsequently to profit and loss				
<i>Investment at Fair Value through OCI</i>				
Fair value gain / (loss) arised during the period	(2,615)	5,415	85	9,645
Total comprehensive income for the period	<u>12,489,454</u>	<u>621,171</u>	<u>3,239,882</u>	<u>3,026,440</u>

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

REDCO TEXTILES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	December 31, 2020	December 31, 2019
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	16,687,630	3,083,617
Adjustment for non cash items:		
Depreciation	21,542,962	17,668,319
Provision for staff retirement benefits - gratuity	1,226,000	1,195,000
Gain on sale of assets	-	4,404,062
Infrastructure fee - Gas	6,198,814	-
Finance cost	858,142	15,842
	29,825,918	23,283,223
Operating profit before working capital changes	46,513,548	26,366,840
(Increase) / decrease in current assets		
Stores, spare parts and loose tools	(3,739,344)	(4,372,582)
Stock in trade	26,179,545	(15,002,267)
Trade debts	(43,676,257)	(62,822,169)
Loans and advances	(10,764,582)	(2,151,807)
Trade deposits and short term prepayments	(478,864)	(554,837)
	(32,479,502)	(84,903,662)
Increase in current liabilities		
Trade and other payables	22,851,312	93,063,842
Cash generated from / (used in) operations	36,885,358	34,527,020
Staff retirement benefits - gratuity paid	(1,186,250)	(1,194,858)
Long term deposits	(4,195,000)	-
Finance cost paid	(172,638)	(15,842)
Taxes paid	10,607,884	972,412
	5,053,996	(238,288)
Net cash generated from / (used in) operating activities	41,939,354	34,288,732
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment - acquired	(18,898,535)	(106,511,434)
Proceeds from sale of assets	-	4,583,334
Net cash (used in) / generated from investing activities	(18,898,535)	(101,928,100)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings from associated undertaking	(2,685,458)	(1,669,543)
Short term borrowings from directors and others - net	(1,619,226)	33,877,620
Long term financing from banking companies	(180,794)	-
Long term financing from banking companies	9,385,904	-
Net cash (used in) / generated from financing activities	4,900,426	32,208,077
Net increase / (decrease) in cash and cash equivalents	27,941,245	(35,431,291)
Cash and cash equivalents at the beginning of the period	33,403,224	43,507,956
Cash and cash equivalents at the end of the period	61,344,469	8,076,665

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

REDCO TEXTILES LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	Share Capital	Reserves		Equity portion of Director's loan	Revenue Reserves	Total equity
		Unrealized gain on available for sale investment	Revaluation Surplus		Accumulated loss	
Rupees						
Balance as at July 01, 2019	492,926,000	10,670	305,629,748	-	(821,296,223)	(22,729,805)
Profit for the period after taxation	-	-	-	-	615,756	615,756
Other comprehensive income/(loss) for the half year ended December 31, 2019	-	5,415	-	-	-	5,415
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	-	-	(1,317,535)	-	1,317,535	-
Transferred from Liability portion of Director's loan	-	-	-	12,217,601	-	12,217,601
Loan received during the year - net	-	-	-	34,981,900	-	34,981,900
Balance as at December 31, 2019	492,926,000	16,085	304,312,213	47,199,501	(819,362,932)	25,090,867
Balance as at July 01, 2020	492,926,000	(575)	302,994,679	73,199,501	(796,182,734)	72,936,871
Profit for the period after taxation	-	-	-	-	12,492,069	12,492,069
Other comprehensive income/(loss) for the half year ended December 31, 2020	-	(2,615)	-	-	-	(2,615)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	-	-	(1,251,658)	-	1,251,658	-
Balance as at December 31, 2020	492,926,000	(3,190)	301,743,021	73,199,501	(782,439,007)	85,426,325

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

REDCO TEXTILES LIMITED

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2020

1 STATUS AND NATURE OF BUSINESS

- 1.1 Redco Textiles Limited is a Public Limited Company which commenced operations in October 1991. It was incorporated under the Repealed Companies Ordinance, 1984, now the Companies Act, 2017 and is listed on the Pakistan Stock Exchange. Redco's principal activities include manufacture and sale of yarn and greige fabric. The registered office of the company is situated at 78-E, Redco Arcade, Blue Area, Islamabad. The manufacturing facility is located at 3-km, Rawat-Kallar Seydan Road, P.O Sagri, Rawat, Rawalpindi, District Rawalpindi in the Province of Punjab.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

This condensed interim financial information of the Company for the half year ended December 31, 2020 is un-audited and has been prepared in accordance with the requirements of the International Accounting Standard 'IAS' 34 "Interim Financial Reporting" and provisions of and directives issued by the Securities and Exchange Commission of Pakistan under the Companies Act, 2017. This condensed interim financial information does not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the financial statements of the company for the year ended June 30, 2020.

This condensed interim financial information is being submitted to the shareholders as required by the Listing Regulations of Pakistan Stock Exchange and section 237 of the Companies Act, 2017.

These condensed interim financial statements comprise of condensed interim statement of financial position, condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim cash flow statement and condensed interim statement of changes in equity together with the selected notes for the half year ended December 31, 2020 which have been subject to a review but not audited. These condensed interim financial statements also include the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarter ended December 31, 2020.

2.2 Change in accounting standards, interpretations and amendments to published approved accounting standards

a) Standards, interpretations and amendments to published approved accounting standards that are effective

There are certain amendments and interpretations to the accounting and reporting standards which are mandatory for the Company's annual accounting period which began on July 1, 2020. However, these do not have any significant impact on the Company's financial reporting.

b) Standards, interpretations and amendments to published approved accounting standards that are not yet effective

There are certain amendments and interpretations to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after July 1, 2021. However, these will not have any impact on the Company's financial reporting and, therefore, have not been disclosed in these condensed interim financial statements.

3 SIGNIFICANT ACCOUNTING POLICIES

- 3.1 The accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of preceding annual financial statements of the Company for the year ended June 30, 2020 except as disclosed otherwise.

4 PROPERTY, PLANT AND EQUIPMENT

	Note	December 31, 2020	June 30, 2020
		Un-Audited Rupees	Audited Rupees
Operating fixed assets	4.1	946,348,912	950,027,697
Capital work in progress		1,034,358	-
		947,383,270	950,027,697



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

4.1 Operating fixed assets

Opening written down value	950,027,697	781,063,316
Add: Additions during the period / year	17,864,177	218,485,018
Add: Addition due to surplus on revaluation for the period / year	-	-
Less: Deletions during the period / year	-	(9,487,513)
	<u>967,891,874</u>	<u>990,060,821</u>
Less: Depreciation on addition due to surplus on revaluation for the period / year	-	-
Less: Depreciation charged during the period / year	(21,542,962)	(40,033,124)
	<u>946,348,912</u>	<u>950,027,697</u>

5 CONTINGENCIES AND COMMITMENTS

5.1 CONTINGENCIES

The company has availed the facility for issuance of performance guarantees (LG) (Existing) from Bank Alfalah Limited amounting to Rs. 26,940,753 (June 30, 2020: 26,940,753). This facility is secured against counter guarantee of the company and carry commission of 0.40% (June 30, 2020: 0.40%) per quarter (maximum tenor: performance bond revolving).

5.2 COMMITMENTS

Outstanding commitments related to letter of credit at the end of the period equivalent to Pak Rs. Nil. (June 30, 2020: Rs. Nil).

6 EARNING PER SHARE - basic and diluted

	Half Year Ended		Quarter Ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
Profit for the period - rupees	12,492,069	615,756	3,239,797	3,016,795
Weighted average number of ordinary shares - numbers	49,292,600	49,292,600	49,292,600	49,292,600
Earning per share - Basic - rupees	0.253	0.012	0.066	0.061

6.1 There is no dilutive effect on the basic earnings per share of the company.

7 TRANSACTIONS WITH RELATED PARTIES

The related parties and associated undertakings of the company comprise of associated companies, directors and key management personnel. Transactions with related parties and associated undertakings involve inter company fund transfer and advance for repayment of the short term finance. The Company's aggregate transactions with the associated companies are as follows:

		December 31, 2020	December 31, 2019
		Unaudited	Unaudited
Transaction with related parties			
Associated companies	Nature of transaction		
Redco Pakistan	Inter company advance / loans - received	18,901	71,794
	Inter company advance / loans - payment	2,704,359	1,741,337
Related parties			
Sarah Saif Khan	Short term financing from directors and others - receipts	-	35,000,000
	Short term financing from directors and others - payment	-	18,100
Saif Ur Rehman Khan	Short term financing from directors and others - receipts	118,055	5,464,181
	Short term financing from directors and others - payment	1,737,281	6,568,461



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

	December 31, 2020	June 30, 2020
	Unaudited	Audited
Balances outstanding at the period end		
	Rupees	
Directors	(73,199,501)	(73,199,501)
Sponsors	(267,755,812)	(269,375,038)
Associated undertakings	(707,116,494)	(709,801,952)

There are no transactions with key management personnel other than under their terms of employment.

8 CORRESPONDING FIGURES

Comparative information has been rearranged and reclassified, wherever necessary, for the purpose of better presentation and comparison. No major reclassifications have been made in these condensed interim financial statements.

9 DATE OF AUTHORIZATION

These condensed interim financial statements have been authorized for issue by the board of directors of the company on 26th February 2021.

10 GENERAL

Figures have been rounded off to the nearest rupee.

ISLAMABAD

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

DATED : _____



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

ڈائریکٹرز رپورٹ

محترم حصص داران

ہم 31 دسمبر 2020 کو ختم ہونے والی ششماہی کی کارکردگی پیش کرتے ہوئے مسرت محسوس کر رہے ہیں۔

زیر نظر چھ ماہ کے عرصے میں قبل از ٹیکس منافع 16.69 ملین روپے کا اور بعد از ٹیکس منافع 12.49 ملین روپے رہا ہے۔ جبکہ اس کے مقابلے میں گزشتہ اسی ششماہی میں قبل از ٹیکس منافع 3.08 ملین روپے اور بعد از ٹیکس منافع 0.62 ملین روپے تھا۔

انتظامیہ نے اپنے توسیعی منصوبے میں کامیابی حاصل کرتے ہوئے مزید 32 ٹویونا ایئر جیٹ لومز کی تنصیب کی ہے جس سے لومز کی تنصیب شدہ صلاحیت میں 34 فیصد اضافہ ہوا ہے اور پیداواری کارکردگی کو مزید بہتر بنانے کے لئے نئے ٹریبو ایئر کمپریسر کا بھی اضافہ کیا گیا ہے۔ جسکی وجہ سے کچھلی مدت کے مقابلے میں کاروبار کے ساتھ ساتھ منافع میں بھی نمایاں اضافہ ہوا ہے۔ انتظامیہ کا موقف ہے کہ اس سے کمپنی مارکیٹ کی بڑھتی ہوئی طلب کو پورا کر سکے گی اور آنے والے ادوار میں اسکے بنیادی سطح پر بھی مثبت اثرات مرتب ہوں گے۔

زیر نظر ششماہی کے اہم نکات درج ذیل ہیں :-

- فروخت کے حجم میں گزشتہ اسی مدت (163.25 ملین روپے) کے مقابلے میں 41.2 فیصد (277.57 ملین روپے) اضافہ ہوا ہے۔
- اس ششماہی میں 33.79 ملین روپے خالص منافع ہوا ہے۔ جبکہ گزشتہ اسی مدت میں 18.53 ملین روپے خالص منافع تھا۔

آپ کی کمپنی اپنے مستقبل کے لیے پُر امید ہے۔ حکومت پاکستان نے ٹیکسٹائل کے شعبے میں بہتری لانے کے لئے مضبوط عزم کا اظہار کیا ہے۔ خام مال کی ڈیوٹیز میں متوقع کمی، ٹیکسٹائل سیکٹر کے لیے مراعاتی گیس کے ساتھ ساتھ روپے کی قدر میں کمی سے اس شعبے پر مثبت اثرات پڑنے کے امکانات ہیں۔ ان تمام عوامل سے ٹیکسٹائل کے شعبے بالخصوص برآمد کنندگان کو فروغ ملے گا۔ ان اصلاحات کے ساتھ ہم مالی سال 2020-21 کے دوسرے نصف حصے میں بہتر شرح منافع کی توقع کرتے ہیں۔

بحکم بورڈ آف ڈائریکٹرز

سارہ سیف خان

سی۔ ای۔ او

بتاریخ: 26 فروری 2021



REDCO TEXTILES LIMITED

www.redcotextiles.com

Head Office: Redco Plaza, 4th Floor, 78-E Blue Area, Islamabad Pakistan.
Tel: (+9251) 2344251-7 Fax: (+9251) 2344256 | sales@redcogroup.com

Mills: 3 km, Rawat Kalar Seydan Road, P.O. Sagri, Rawat, Rawalpindi, Pakistan.
Tel: (+9251) 4610 402-4 | Fax: (+9251) 4610 401 | textiles@redcogroup.com