

“Say No To Corruption”



**REDCO
TEXTILES LIMITED**

ISO 9001 Certified

Half Yearly Report as at 31st December 2019



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

Company Information

Board of Directors

Ms. Sarah Saif Khan
Chief Executive

Mrs. Taufiqah Amanullah Khan
Chairman

Mrs. Muniza Saif Khan

Mr. Irfan Ahmed Siddiqi

Mr. Ashan ur Rehman Khan

Ms. Ayesha Saif Khan

Mr. Khalid Rehman Khan

Chief Financial Officer

Mr. Monim Ul Haq

Company Secretary

Mr. Muhammad Kashif

Auditors

Mushtaq & Co, Chartered Accountants

Audit Committee

Mr. Irfan Ahmed Siddiqi

Chairperson

Mrs. Muniza Saif Khan

Member

Mrs. Taufiqah Amanullah Khan

Member

HR and Remuneration Committee

Mr. Irfan Ahmed Siddiqi

Chairperson

Ms. Sarah Saif Khan

Member

Mrs. Taufiqah Amanullah Khan

Member

Registered Office

Redco Textiles Limited, Redco Arcade, 78 -E, Blue Area, Islamabad 44000, Pakistan.

Tel: (+92-51) 2344252-5 Fax: (+92-51) 2344256 E-mail: sales@redcogroup.com

Mills

Redco Textiles Limited, 3 -Km, Rawat-Kallar Seydan Road, P.O Sagri, Rawat, Rawalpindi.

Tel: (+92-51) 4610402-4 Fax: (+92-51) 4610401 E-mail: textiles@redcogroup.com



REDCO TEXTILES LIMITED

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Directors' Report

Dear Shareholders,

We are pleased to present our half yearly report for your Company's performance as at December 31, 2019. The six months period under review incurred a profit before tax of Rs 3.08 million and after tax profit of Rs 0.62 million, as compared to the previous corresponding half year's loss before tax of Rs 34.88 million and after tax of Rs 34.91 million. The management was able to reap rewards of its expansion plan in this division with installation of 20 Toyota Air Jet Looms and also replacement of sizing and warping machines with latest machines. This has witnessed a significant increase in turnover as well as profitability as compared to comparative period. The management is of the view that this will enable the company to cater for the increased market demand and will result in a positive impact on the bottom line in the coming periods as well.

The highlights of the half year include:

- ❖ Increase in sales revenue by 98.8% (Rs 163.25 million) as compared to the last year corresponding period (Rs 1.91 million)
- ❖ This half year incurred gross profit of Rs 18.53 million as compared to gross loss of Rs. 26.85 million in previous corresponding period.

Your company is optimistic for its future outlook. Government of Pakistan has shown strong commitment towards improving textile sector. Expected decrease in duties of raw material, concessionary gas for textile sector along-with depreciation of PKR is likely to have positive impact on this sector. All of these factors are expected to give boost to overall textile sector and to exporters in particular. With these improvements, we expect better profit margins in the second half of the financial year 2019-20.

For and on behalf of the Board,

Chief Executive

Dated: February 27, 2020



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

MUSHTAQ & COMPANY

CHARTERED ACCOUNTANTS

H O: 407, Commerce Centre, Hasrat Mohani Road, Karachi. Tel: 021-32638521-4 Fax: 021-32639843
Email Address: mushtaq_vohra@hotmail.com; info@mushtaqandcompany.com



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Independent auditor's review report to the members of Redco Textiles Limited Report on the Review of the Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Redco Textiles Limited as at December 31, 2019 and the related condensed interim statement of profit or loss and condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows and notes to the financial statements for the six-months period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of this interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

The figures of the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarter ended December 31, 2019 and December 31, 2018 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2019.

Scope of Review

We conducted our review in accordance with International Standards on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on review resulting in this independent auditor's report is Zahid Hussain Zahid.

MUSHTAQ & CO
Chartered Accountants

Lahore:
Date: _____



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

REDCO TEXTILES LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT DECEMBER 31, 2019

	Note	December 31, 2019	June 30, 2019
		Un-audited Rupees	Audited Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	863,110,659	783,254,940
Long term investment		71,160	65,745
Long term deposits		5,819,879	5,819,879
		<u>869,001,698</u>	<u>789,140,564</u>
CURRENT ASSETS			
Stores, spare parts and loose tools		42,451,975	38,079,393
Stocks in trade		25,063,914	10,061,647
Trade debts		155,151,895	92,329,726
Loans and advances		30,191,647	28,039,840
Trade deposits and short term prepayments		580,727	25,890
Tax refunds due from Government		60,258,754	63,699,027
Cash and bank balances		8,076,665	43,507,956
		<u>321,775,577</u>	<u>275,743,479</u>
TOTAL ASSETS		<u>1,190,777,275</u>	<u>1,064,884,043</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital 50,000,000 (June 30, 2019: 50,000,000) ordinary shares of Rs. 10/- each		500,000,000	500,000,000
Issued, subscribed and paid up capital 49,292,600 (June 30, 2019: 49,292,600) ordinary shares of Rs. 10/-each		492,926,000	492,926,000
Fair value Reserves		16,085	10,670
Equity portion of Director's loan	6	47,199,501	-
Surplus on revaluation of property, plant and equipment - Net of tax		304,312,213	305,629,748
Accumulated loss		(819,362,932)	(821,296,223)
		<u>25,090,867</u>	<u>(22,729,805)</u>
NON CURRENT LIABILITIES			
Deferred liabilities		5,032,782	5,032,640
		<u>5,032,782</u>	<u>5,032,640</u>
CURRENT LIABILITIES			
Trade and other payables		182,556,295	89,492,453
Short term borrowings from associated undertakings		707,975,956	709,645,499
Short term borrowings from directors and others		270,121,375	283,443,256
		<u>1,160,653,626</u>	<u>1,082,581,208</u>
CONTINGENCIES AND COMMITMENTS			
	7		
TOTAL EQUITY AND LIABILITIES		<u>1,190,777,275</u>	<u>1,064,884,043</u>

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



REDCO TEXTILES LIMITED

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REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2019

Note	Half Year Ended		Quarter Ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	Rupees	Rupees	Rupees	Rupees
Sales - net	163,253,872	1,912,984	96,975,008	1,467,254
Cost of sales	(144,719,957)	(28,763,829)	(86,196,147)	(16,629,982)
Gross profit / (loss)	18,533,915	(26,850,845)	10,778,861	(15,162,728)
Operating expenses				
Distribution cost	-	(281,987)	-	-
Administrative expenses	(8,766,563)	(6,976,484)	(4,722,836)	(3,881,366)
Other operating expenses	(6,736,824)	(969,003)	(1,595,536)	(130,391)
	(15,503,387)	(8,227,474)	(6,318,372)	(4,011,757)
Operating profit / (loss)	3,030,528	(35,078,319)	4,460,489	(19,174,485)
Other operating income	68,931	567,641	37,240	567,224
Finance cost	(15,842)	(371,614)	(13,773)	(1,586)
Profit / (loss) before taxation	3,083,617	(34,882,292)	4,483,956	(18,608,847)
Taxation	(2,467,861)	(24,545)	(1,467,161)	(18,973)
Profit / (loss) for the period	615,756	(34,906,837)	3,016,795	(18,627,820)
Profit / (loss) per share - basic and diluted	8	0.01	(0.71)	0.06

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



REDCO TEXTILES LIMITED

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REDCO TEXTILES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2019

	Half Year Ended		Quarter Ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	Rupees		Rupees	
Profit / (loss) for the period	615,756	(34,906,837)	3,016,795	(18,627,820)
Other comprehensive income / (loss):				
Item that may be reclassified subsequently to profit and loss				
<i>Investment at Fair Value through OCI</i>				
Fair value gain / (loss) arised during the period	5,415	(13,810)	9,645	(1,315)
Total comprehensive income / (loss) for the period	<u>621,171</u>	<u>(34,920,647)</u>	<u>3,026,440</u>	<u>(18,629,135)</u>

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



REDCO TEXTILES LIMITED

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REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	December 31, 2019	December 31, 2018
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) before taxation	3,083,617	(34,882,292)
Adjustment for non cash items:		
Depreciation	17,668,319	16,386,195
Provision for staff retirement benefits - gratuity	1,195,000	721,400
Gain on sale of assets	4,404,062	(566,747)
Finance cost	15,842	371,614
	23,283,223	16,912,462
Operating profit / (loss) before working capital changes	26,366,840	(17,969,830)
(Increase) / decrease in current assets		
Stores, spare parts and loose tools	(4,372,582)	(289,970)
Stock in trade	(15,002,267)	(1,909,957)
Trade debts	(62,822,169)	43,317,747
Loans and advances	(2,151,807)	(1,789,585)
Trade deposits and short term prepayments	(554,837)	(792,108)
	(84,903,662)	38,536,127
Increase in current liabilities		
Trade and other payables	93,063,842	4,863,514
Cash generated from / (used in) operations	34,527,020	25,429,811
Staff retirement benefits - gratuity paid	(1,194,858)	(266,985)
Finance cost paid	(15,842)	(886,095)
Taxes paid	972,412	(292,815)
	(238,288)	(1,445,895)
Net cash generated from / (used in) operating activities	34,288,732	23,983,916
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment - acquired	(106,511,434)	-
Proceeds from sale of assets	4,583,334	920,000
Net cash (used in) / generated from investing activities	(101,928,100)	920,000
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings from associated undertaking	(1,669,543)	36,780,885
Short term borrowings from directors and others - net	33,877,620	(11,251,435)
Short term borrowings from banking companies	-	(16,942,607)
Long term financing from banking companies	-	(7,692,304)
Net cash (used in) / generated from financing activities	32,208,077	894,539
Net increase / (decrease) in cash and cash equivalents	(35,431,291)	25,798,455
Cash and cash equivalents at the beginning of the period	43,507,956	695,291
Cash and cash equivalents at the end of the period	8,076,665	26,493,746

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



REDCO TEXTILES LIMITED

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REDCO TEXTILES LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	Share Capital	Reserves		Equity portion of Director's loan	Revenue Reserves	Total equity
		Unrealized gain on available for sale investment	Revaluation Surplus		Accumulated loss	
Rupees						
Balance as at July 01, 2018	492,926,000	22,735	308,403,505	-	(825,360,567)	(24,008,327)
Total comprehensive income / (loss) for the half year ended December 31, 2018	-	(13,810)	-	-	(34,906,837)	(34,920,647)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	-	-	(1,386,879)	-	1,386,879	-
Balance as at December 31, 2018	<u>492,926,000</u>	<u>8,925</u>	<u>307,016,626</u>	<u>-</u>	<u>(858,880,525)</u>	<u>(58,928,974)</u>
Balance as at July 01, 2019	492,926,000	10,670	305,629,748	-	(821,296,223)	(22,729,805)
Total comprehensive income / (loss) for the half year ended December 31, 2019	-	5,415	-	-	615,756	621,171
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	-	-	(1,317,535)	-	1,317,535	-
Transferred from Liability portion of Director's loan	-	-	-	12,217,601	-	12,217,601
Loan received during the year - net	-	-	-	34,981,900	-	34,981,900
Balance as at December 31, 2019	<u>492,926,000</u>	<u>16,085</u>	<u>304,312,213</u>	<u>47,199,501</u>	<u>(819,362,932)</u>	<u>25,090,867</u>

The annexed notes form an integral part of these condensed interim financial statements.

ISLAMABAD

DATED : _____

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

REDCO TEXTILES LIMITED

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2019

1 STATUS AND NATURE OF BUSINESS

- 1.1 Redco Textiles Limited is a Public Limited Company which commenced operations in October 1991. It was incorporated under the Repealed Companies Ordinance, 1984, now the Companies Act, 2017 and is listed on the Pakistan Stock Exchange. Redco's principal activities include manufacture and sale of yarn and greige fabric. The registered office of the company is situated at 78-E, Redco Arcade, Blue Area, Islamabad. The manufacturing facility is located at 3-km, Rawat-Kallar Seydan Road, P.O Sagri, Rawat, Rawalpindi, District Rawalpindi in the Province of Punjab .

Company had temporarily stopped production of its spinning unit since 19th April 2017 to protect entity from further losses. The management intended to resume its operations after Balancing, modernization and replacement (BMR) of plant and machinery of spinning unit.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

This condensed interim financial information of the Company for the half year ended December 31, 2019 is un-audited and has been prepared in accordance with the requirements of the International Accounting Standard 'IAS' 34 "Interim Financial Reporting" and provisions of and directives issued by the Securities and Exchange Commission of Pakistan under the Companies Act, 2017. This condensed interim financial information does not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the financial statements of the company for the year ended June 30, 2019.

This condensed interim financial information is being submitted to the shareholders as required by the Listing Regulations of Pakistan Stock Exchange and section 237 of the Companies Act, 2017.

These condensed interim financial statements comprise of condensed interim statement of financial position, condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim cash flow statement and condensed interim statement of changes in equity together with the selected notes for the half year ended December 31, 2019 which have been subject to a review but not audited. These condensed interim financial statements also include the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarter ended December 31, 2019.

3 SIGNIFICANT ACCOUNTING POLICIES

- 3.1 The accounting policies and methods of computation adopted in the preparation of these interim financial statements are the same as those applied in the preparation of preceding annual financial statements of the Company for the year ended June 30, 2019, except of change referred to in note 4.

4 New/ Revised Standards, Interpretations and Amendments

The company has adopted the following standards and improvements to IFRSs which became effective for the current period:

Standards or Interpretation

IFRS- 16	Leases
IFRS- 9	Prepayment features with negative compensation (Amendments)
IAS- 19	Plan amendment, curtailment or settlement (Amendments)
IAS- 28	Long term interests in associates and joint ventures (Amendments)
IFRIC- 23	Uncertainty over income tax treatments

Improvements to accounting standards issued by the IASB in December 2017

IFRS- 3	Business combinations - Previously held interests in a joint operation
IFRS- 11	Joint arrangements - Previously held interests in a joint operation
IAS- 12	Income taxes- Income tax consequences of payments on financial instruments classified as equity
IAS- 23	Borrowing costs - Borrowing costs eligible for capitalization

The adoption of the above standards, amendments and improvements to accounting standards did not have any material effect on the company's financial statements.



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	Note	Un-Audited Rupees	Audited Rupees
5 PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	5.1	863,110,659	781,063,316
Capital work in progress		-	2,191,624
		863,110,659	783,254,940
5.1 Operating fixed assets			
Opening written down value		781,063,316	811,080,931
Add: Additions during the period / year		108,703,058	21,793,534
Add: Addition due to surplus on revaluation for the period / year		-	-
Less: Deletions during the period / year		(8,987,396)	(18,833,253)
		880,778,978	814,041,212
Less: Depreciation on addition due to surplus on revaluation for the period / year		-	-
Less: Depreciation charged during the period / year		(17,668,319)	(32,977,897)
		863,110,659	781,063,316
6 Loan from Director and Others			
Directors	6.1	-	12,217,601
Others	6.2	270,121,375	271,225,655
		270,121,375	283,443,256
6.1 Loan from Directors			
Opening balance		12,217,601	12,217,601
Transferred to Equity		(12,217,601)	-
Closing Balance		-	12,217,601
At July 1st, 2019, the company has revised the terms of old director's loan. As per terms of new agreement, out of total existing loan, an amount of Rs. 47.19 million shall be repayable only at the discretion of the Company. Therefore, this amount is accounted for in accordance with the Technical Release- 32' and is classified under equity.			
6.2 Loan from Sponser			
Opening		271,225,655	284,373,419
Received during the period		5,464,181	12,440,340
Repaid during the year		(6,568,461)	(25,588,104)
Closing		270,121,375	271,225,655

7 CONTINGENCIES AND COMMITMENTS

7.1 CONTINGENCIES

The company has availed the facility for issuance of performance guarantees (LG) (Existing) from Bank Alfalah Limited amounting to Rs. 26,940,753 (June 30, 2019: 26,940,753). This facility is secured against counter guarantee of the company and carry commission of 0.40% (June 30, 2019: 0.40%) per quarter (maximum tenor: performance bond revolving).

7.2 COMMITMENTS

Outstanding commitments related to letter of credit at the end of the period equivalent to Pak Rs. Nil. (June 30, 2019: Rs. Nil).

8 LOSS PER SHARE - basic and diluted

	Half Year Ended		Quarter Ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
Loss for the period - rupees	615,756	(34,906,837)	3,016,795	(18,627,820)
Weighted average number of ordinary shares - numbers	49,292,600	49,292,600	49,292,600	49,292,600
Loss per share - Basic - rupees	0.012	(0.708)	0.061	(0.378)
8.1	There is no dilutive effect on the basic earnings per share of the company.			



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9 TRANSACTIONS WITH RELATED PARTIES

The related parties and associated undertakings of the company comprise of associated companies, directors and key management personnel. Transactions with related parties and associated undertakings involve inter company fund transfer and advance for repayment of the long term finance. The Company's aggregate transactions with the associated companies are as follows:

		December 31, 2019	December 31, 2018
		Unaudited	Unaudited
Transaction with related parties			
Associated companies	Nature of transaction		
Redco Pakistan	Inter company advance / loans - received	71,794	38,322,844
	Inter company advance / loans - payment	1,741,337	1,541,959
Related parties			
Sarah Saif Khan	Long term financing from directors and others - receipts	35,000,000	
	Long term financing from directors and others - payment	18,100	
Saif Ur Rehman Khan	Long term financing from directors and others - receipts	5,464,181	7,945,642
	Long term financing from directors and others - payment	6,568,461	19,197,077
		December 31, 2019	June 30, 2019
		Unaudited	Audited
Balances outstanding at the period end			
Rupees			
Directors		(47,199,501)	(12,217,601)
Sponsors		(270,121,375)	(271,225,655)
Associated undertakings		(707,976,056)	(709,645,499)

There are no transactions with key management personnel other than under their terms of employment.

10 CORRESPONDING FIGURES

Comparative information has been rearranged and reclassified, wherever necessary, for the purpose of better presentation and comparison. No major reclassifications have been made in these condensed interim financial statements.

11 DATE OF AUTHORIZATION

These condensed interim financial statements have been authorized for issue by the board of directors of the company on 27th February 2020.

12 GENERAL

Figures have been rounded off to the nearest rupee.

ISLAMABAD

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

DATED : _____



REDCO TEXTILES LIMITED

ISO 9001 2000 Certified

ڈائریکٹرز رپورٹ

محترم حصص داران

ہم 31 دسمبر 2019 کو ختم ہونے والی ششماہی کی کارکردگی پیش کرتے ہوئے مسرت محسوس کر رہے ہیں۔ زیر نظر چھ ماہ کے عرصے میں قبل از ٹیکس منافع 3.08 ملین روپے کا اور بعد از ٹیکس منافع 0.62 ملین روپے رہا ہے۔ جبکہ اس کے موازنہ میں گزشتہ اسی ششماہی میں قبل از ٹیکس نقصان 34.88 ملین روپے اور بعد از ٹیکس نقصان 34.91 ملین روپے تھا۔ انتظامیہ نے اپنے توسیع کے منصوبے میں کامیابی حاصل کرتے ہوئے 20 ٹیوٹا ایرجیٹ لومز، سائزنگ اور وارپنگ مشینوں کو جدید ترین مشینوں سے تبدیل کر کے فائدہ حاصل کیا۔ اس سے تقابلی مدت کے مقابلہ میں کاروبار کی ساتھ ساتھ منافع میں بھی نمایاں اضافہ دیکھا گیا ہے۔ انتظامیہ کا موقف ہے کہ اس سے کمپنی مارکیٹ میں برہتی ہوئی طلب کو پورا کر سکے گی اور اس کے نتیجے میں آنے والے ادوار میں بھی مثبت اثرات مرتب ہونگے۔

زیر نظر ششماہی کے اہم نکات درج ذیل ہیں۔

- فروخت کے حجم میں گزشتہ اسی مدت (1.91 ملین روپے) کے مقابلہ میں 98.8 فیصد (163.25 ملین روپے) اضافہ ہوا ہے۔
- اس ششماہی میں 18.53 ملین روپے خالص منافع ہوا ہے۔ جبکہ گزشتہ اسی مدت میں 26.85 ملین روپے خالص نقصان تھا۔

آپ کی کمپنی اپنے مستقبل کے لئے پر امید ہے۔ حکومت پاکستان نے ٹیکسٹائل کی شعبے میں بہتری لانے کے لئے مضبوط عزم کا اظہار کیا ہے۔ خام مال کی ڈیویڈنڈ میں متوقع کمی ٹیکسٹائل سیکٹر کے لئے مراعاتی گیس کے ساتھ ساتھ روپے کی قدر میں کمی سے اس شعبے پر مثبت اثرات پڑنے کا امکان ہے۔ توقع کی جاتی ہے کہ ان تمام عوامل سے مجموعی طور پر ٹیکسٹائل کے شعبے اور خاص طور پر برآمد کنندگان کو فروغ ملے گا۔ ان بہتریوں کے ساتھ ہم مالی سال 2019-20 کے دوسرے نصف حصے میں بہتر منافع کی مارجن کی توقع کرتے ہیں۔

بحکم بورڈ آف ڈائریکٹرز

سارہ سیف خان

سی۔ای۔او

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